



BRAC BANK PLC.

Earnings Disclosure
FY'24 & Q1'25

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● Economic Outlook and Market Update



● FY'24 & Q1'25 :Business Highlights

SME

Corporate & Institutional Banking

Retail

Treasury & FI

Distribution Network

Risk Management Division



● Sustainable Finance Overview



● Financial Updates FY'24 & Q1'25



● bKash Update



● Q&A



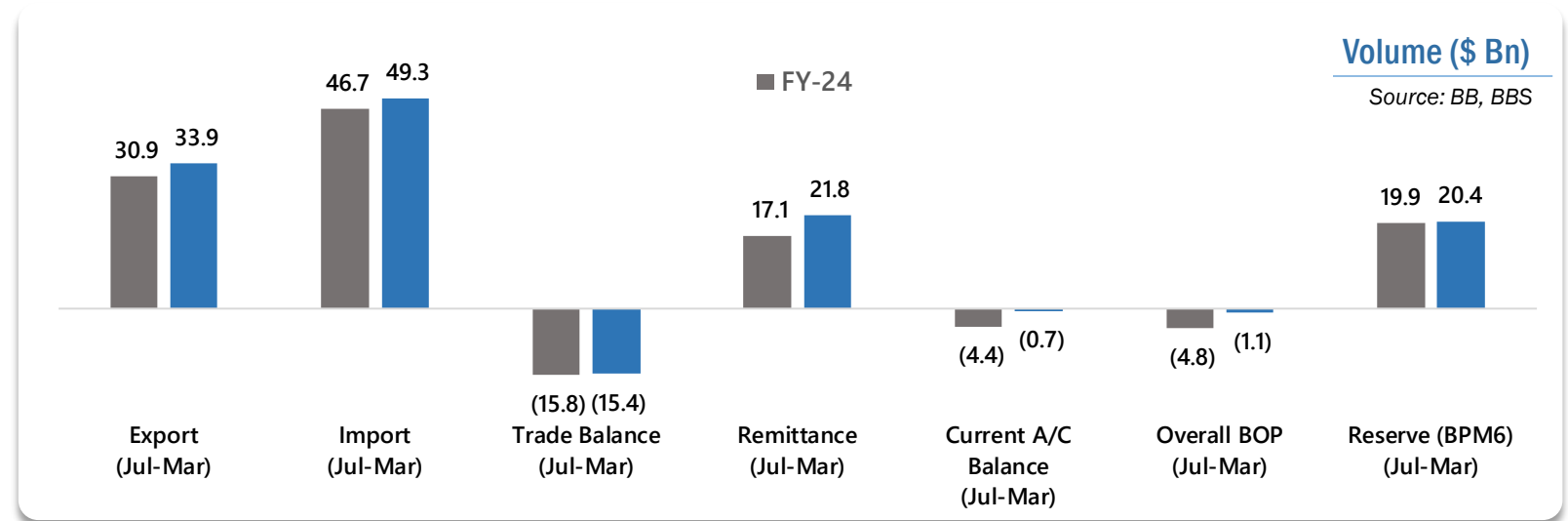


Economic Outlook & Market Update



Recent Developments

- Bangladesh Bank has adopted market driven (free-floating) exchange rate from May 2025.
- Bangladesh Bank Governor expects Inflation to come down below 7% by August 2025.
- External financing USD 3.5 Bn expected by June 2025.
- National election likely to be held between December 2025 and June 2026.

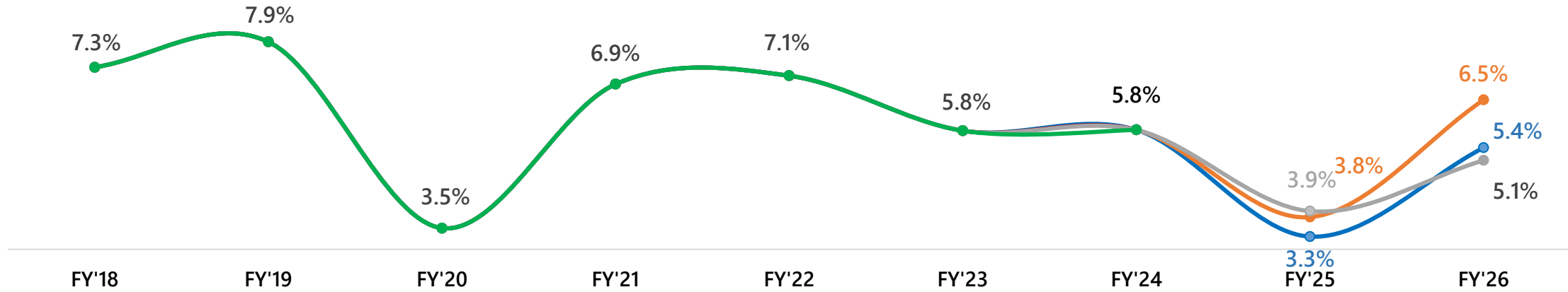


- Current Account Deficit Down 71% Y-o-Y, led by:
 - Improving Trade Deficit
 - Strong Remittance Growth
- Financial Account Improvements USD 3.5 bn from multilaterals to drive FX Reserve build-up

■ BD Govt.
 ■ ADB
 ■ IMF
 ■ WB

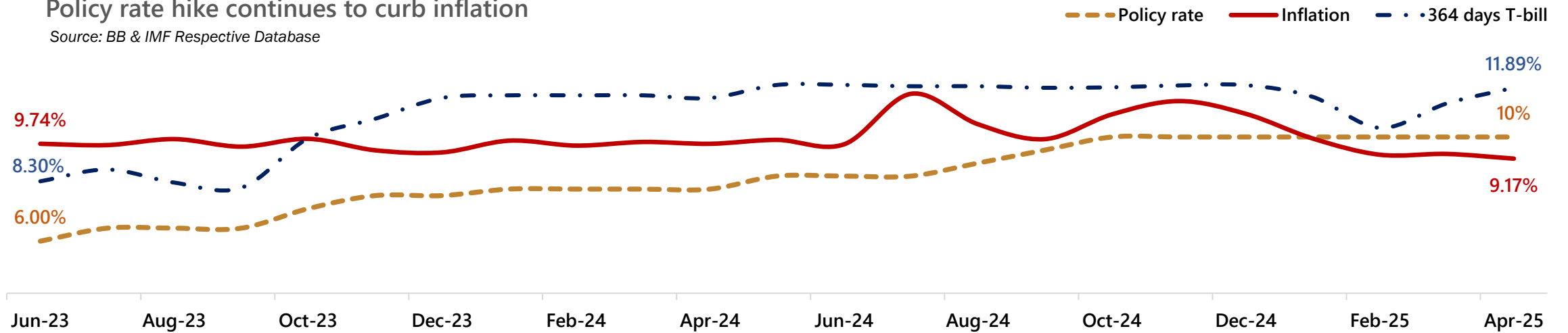
Bangladesh GDP Growth Outlook

Source: BB, ADB, IMF & WB Respective Database



Policy rate hike continues to curb inflation

Source: BB & IMF Respective Database

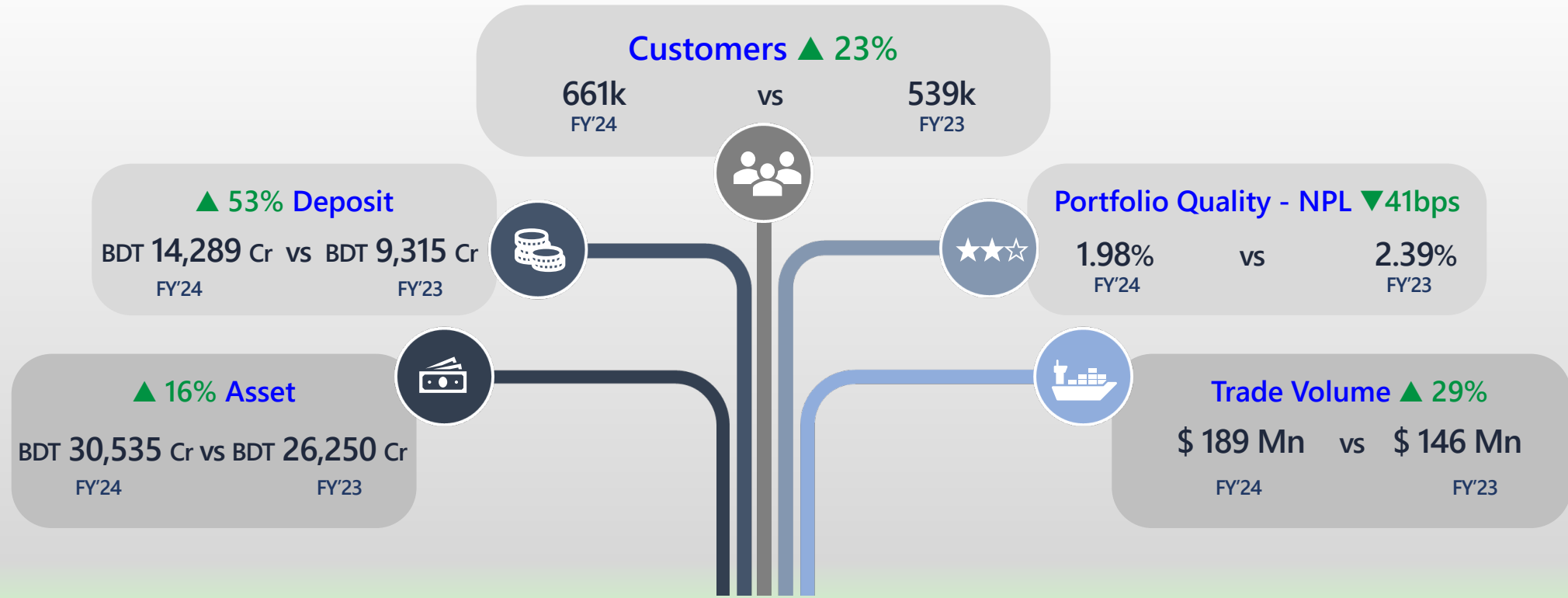




SME Banking Division

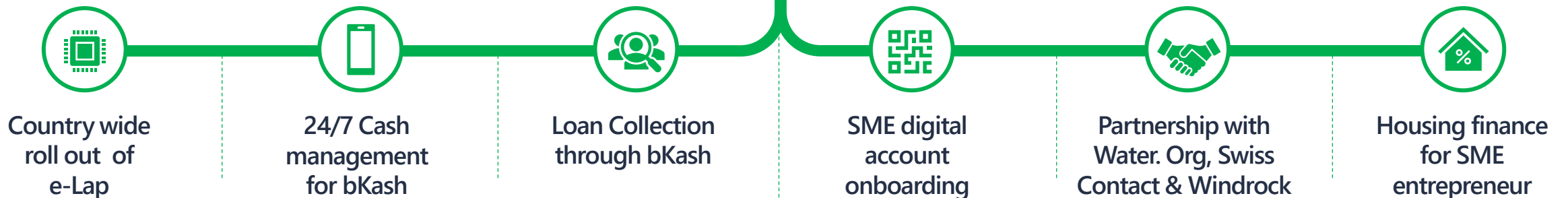
Updates





Achievements

Major Initiatives



	<u>YoY (Mar'25 vs Mar'24)</u>	<u>Mar'25 vs Dec'24</u>
Customer Number	▲ 24% (701k vs. 567k)	▲ 6% (701k vs. 661k)
Deposits		
Deposits	▲ 46%	▲ 8% (34%)*
CASA Mix	▼ 44% from 58%	▼ 44% from 46%
CoD	▲ 5.41% from 3.65%	▲ 5.41% from 4.53%
Assets		
Portfolio	▲ 16%	▲ 1% (4%)*
Yield	▲ 12.07% from 9.06%	▲ 12.07% from 10.21%
30-Days PAR	▼ 2.78% from 2.80%	▲ 2.78% from 2.58%
NPL	▲ 2.30% from 2.11%	▲ 2.30% from 1.97%
Trade Volume	▲ 98% (\$70Mn vs \$35Mn)	

Strong customer numbers drive growth in deposits | Significant improvement in trade

**Annualized*

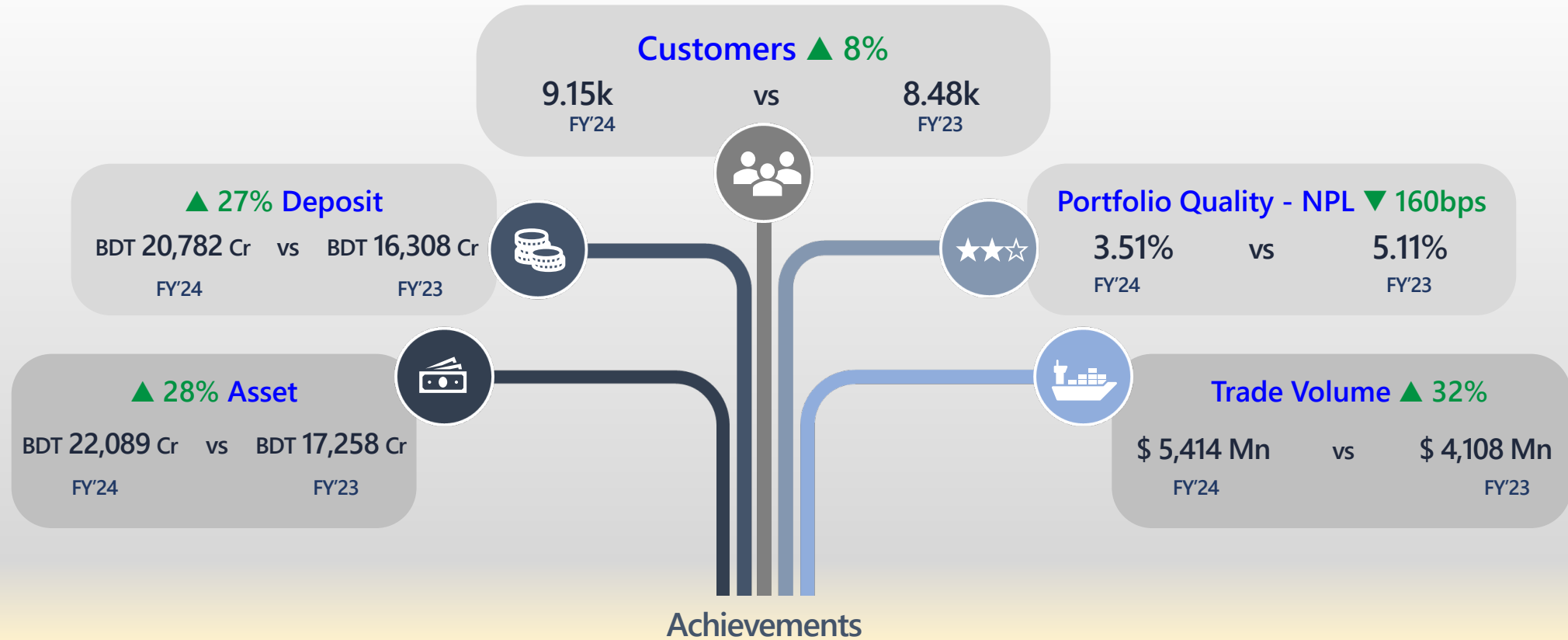


Corporate & Institutional Banking Division

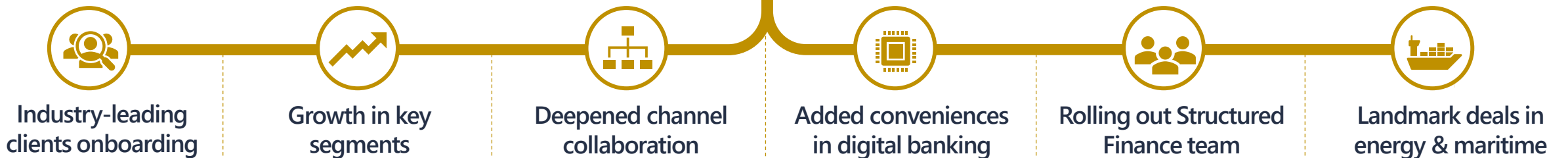
Updates



Business Highlights FY'24 – Corporate & Institutional Banking



Major Initiatives



Business Highlights Q1'25 - Corporate & Institutional Banking

	<u>YoY (Mar'25 vs Mar'24)</u>	<u>Mar'25 vs Dec'24</u>
Deposits		
Deposits	▲ 24%	▲ 4% (17%)*
CASA Mix	▼ 50% from 53%	▼ 50% from 51%
CoD	▲ 7.34% from 5.43%	▲ 7.34% from 6.22%
Assets		
Portfolio	▲ 22%	▼ (3%) (-13%)*
Yield	▲ 9.32% from 8.35%	▲ 9.32% from 9.12%
New Limit	▲ 2,098	
30-Days PAR	▼ 5.23% from 5.84%	▲ 5.23% from 3.96%
NPL	▼ 3.89% from 5.46%	▲ 3.89% from 3.51%
Trade Volume	▲ 41% (\$1.7 Bn vs \$1.2 Bn)	

Strong YoY growth | Q1'25 parameters temporarily dipped under the on-going macroeconomic scenario

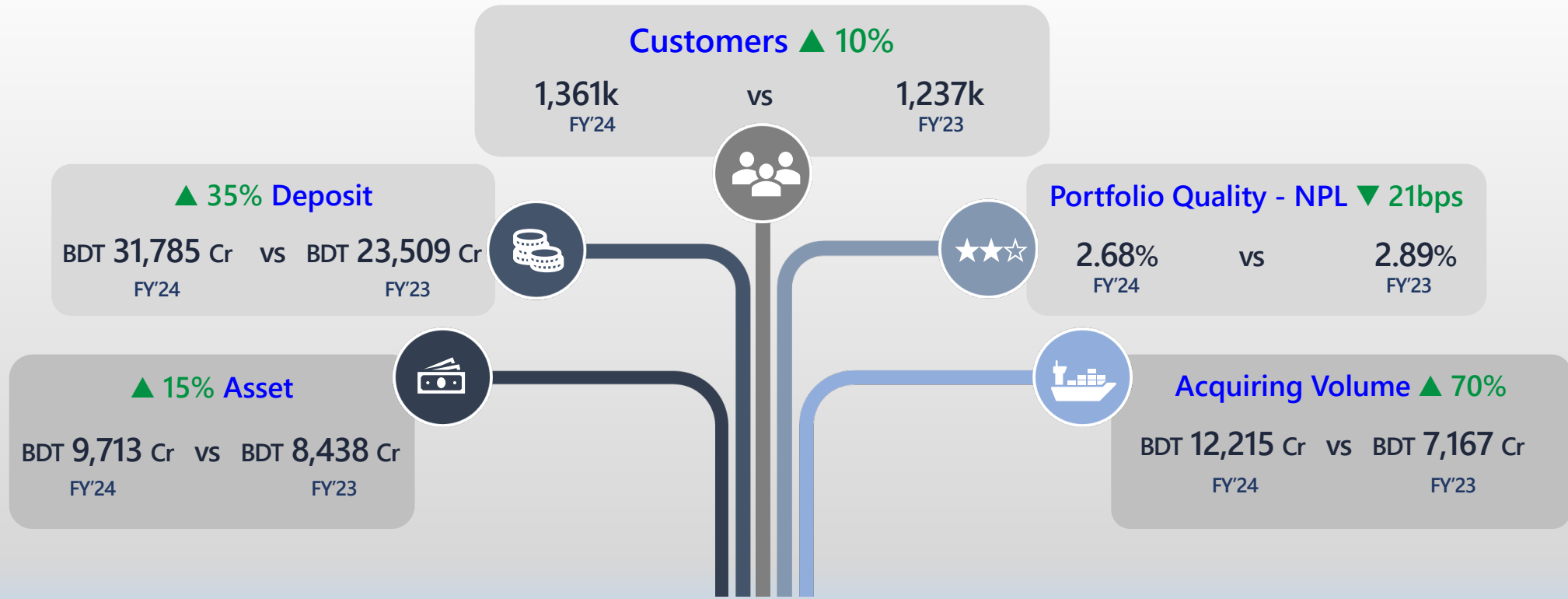
*Annualized



Retail Banking Division

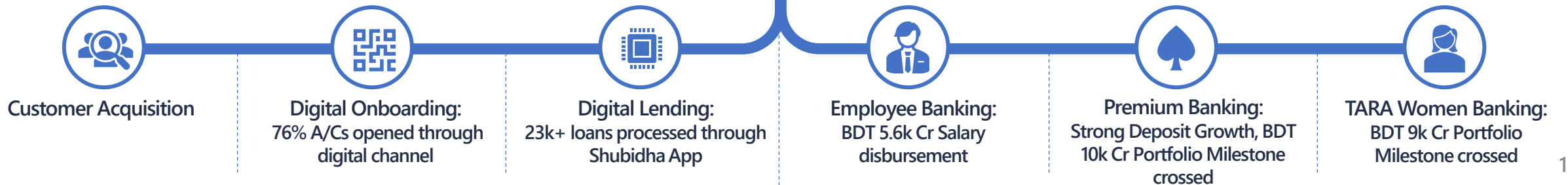
Updates





Achievements

Major Initiatives



	<u>YoY (Mar'25 vs Mar'24)</u>	<u>Mar'25 vs Dec'24</u>
Customer Number	▲ 11% (1,426k vs. 1,287k)	▲ 5% (1,426k vs. 1,361k)
Deposits		
Deposits	▲ 39%	▲ 9% (37%)*
CASA Mix	▼ 35% from 37%	~35% from 35%
CoD	▲ 6.36% from 4.95%	▲ 6.36% from 5.68%
Assets		
Portfolio	▲ 22%	▲ 6% (23%)*
Yield	▲ 10.50% from 8.99%	▲ 10.50% from 9.39%
30-Days PAR	▲ 5.21% from 5.00%	▲ 5.21% from 4.91%
NPL	▲ 4.02% from 2.60%	▲ 4.02% from 2.68%
Credit Card Portfolio	▲ 10%	▲ 3% (13%)*

Sustained growth in customer acquisition & deposits | Lending momentum picked up

*Annualized



Treasury & FI Division Updates





Increased duration on Govt. Securities portfolio



Efficiently used money market instruments to generate higher return



Benefited from 'Flight to Safety'



Remittance grew by 96%, Ranked 4th in 2024



15% growth in FCY Asset, highest FCY asset portfolio



Supported substantial growth in trade



Significant liquidity buffer, BGTB Portfolio LCR: 212%



Strategic FX & NOP management



Reduced deposit concentration

Only **Bangladeshi** bank having
sovereign equivalent rating

B+

S&P Global

B2

MOODY'S
ANALYTICS

AAA

 **CRAB**
CREDIT RATING AGENCY OF BANGLADESH LTD.



BRAC BANK

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Distribution Network

Highlights



5,073 **13,491**
 Q1'25 FY'24
Deposit Net Growth
 (BDT Cr)

446 **1,578**
 Q1'25 FY'24
Asset disbursement
 (BDT Cr)

2.5K **22k**
 Q1'25 FY'24
Credit Card Issuance

1,024 **1,570**
 Q1'25 FY'24
Wage Earners
 (BDT Cr)

67 **204**
 Q1'25 FY'24
Commercial
 (USD Mn)

Remittance

Record deposit growth in 2024 & Q1 2025

Medium business from branches

Relocation of 13 branches for customer convenience

Bancassurance added to product bundle

BI analytics for branch managers

37 Sub-branches & 3 branches opened



ICC Audit

Satisfactory – 59%

Satisfactory with exceptions – 41%

Needs improvement – 0%

AML rating

Strong – 44%

Satisfactory – 35%

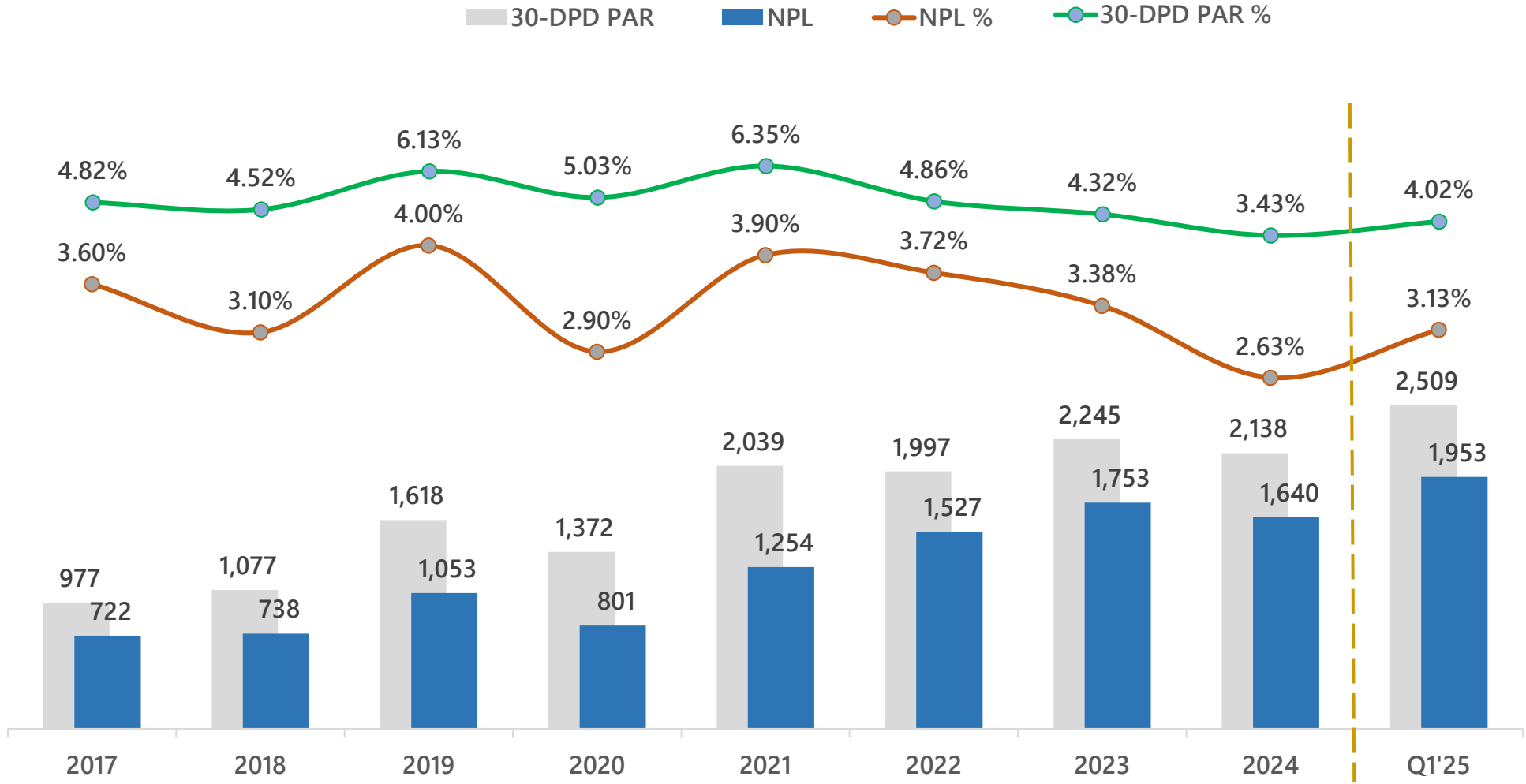
Fair – 21%



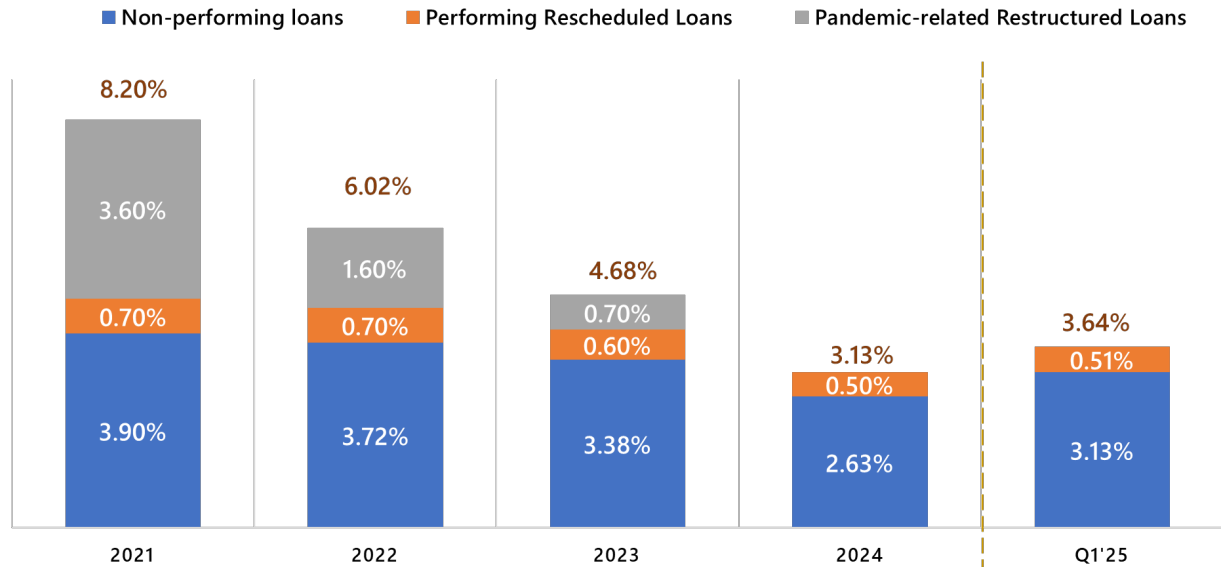
Risk Management Division



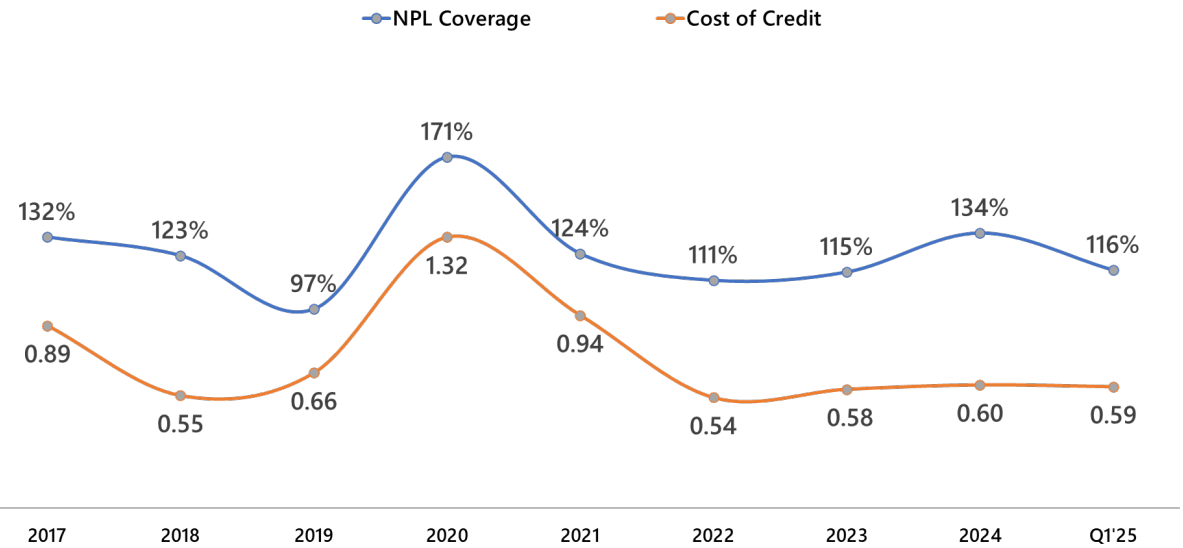
BDT' Cr (10 Mn)



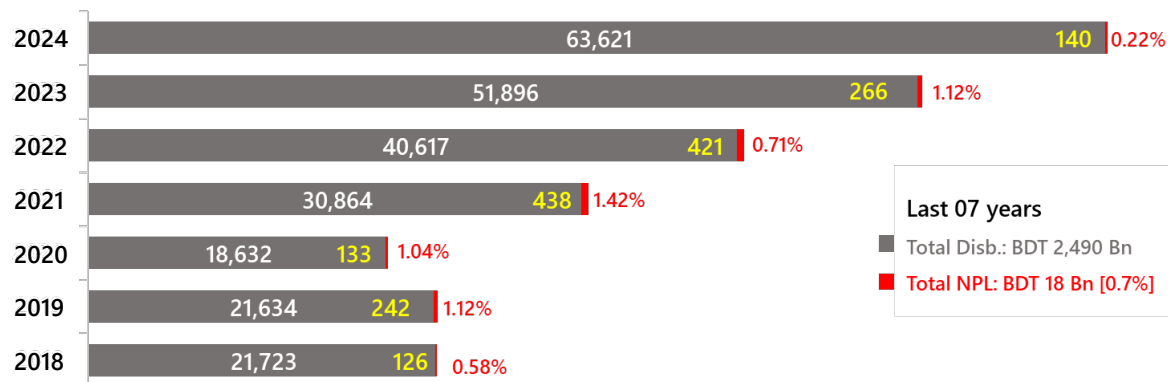
Stressed Portfolio Trend



NPL Coverage & Credit Cost



NPL vs Disbursement (last 7 years)



Risk Modelling

Already Developed

- LGD and ECL Model – for Retail and SME
- RAROC – for C&IB
- Bureau based Credit Scoring Model
- Behavioral Scoring Model – for Retail & SME
- Early Warning for Personal Loan
- PD Model, SICR Model – for Retail and SME

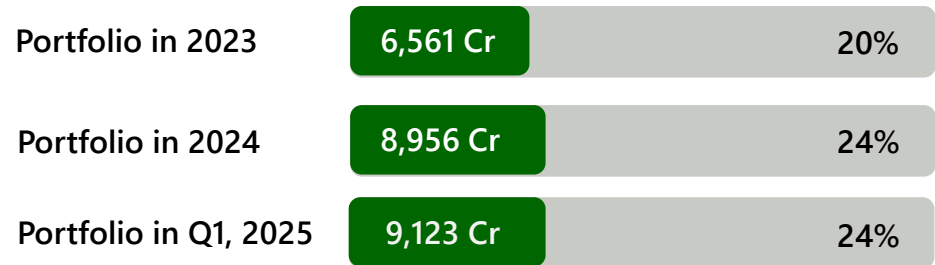
Under Development

- PD Model – for C&IB
- SME Scorecard and CCF

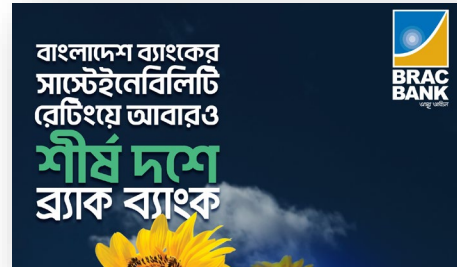
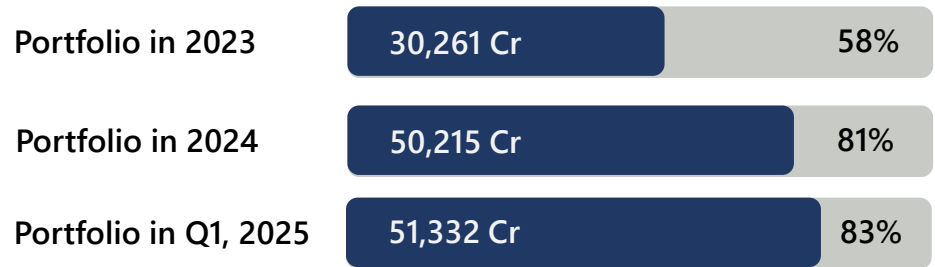


Sustainable Finance Overview

Portfolio of Green Finance



Portfolio of Sustainable Finance



Awarded as one of the top sustainable banks in the country for 4 consecutive years by Bangladesh Bank



We were honored with recognition from Bloomberg as one of the top sustainable organizations in Bangladesh



Published Sustainability Report 2023 with GHG emission disclosure in accordance with TCFD, GRI and PCAF guideline



Established total 50 "Sustainable Finance HelpDesk" in various locations



Increased mobilization of concessional funds to promote green projects



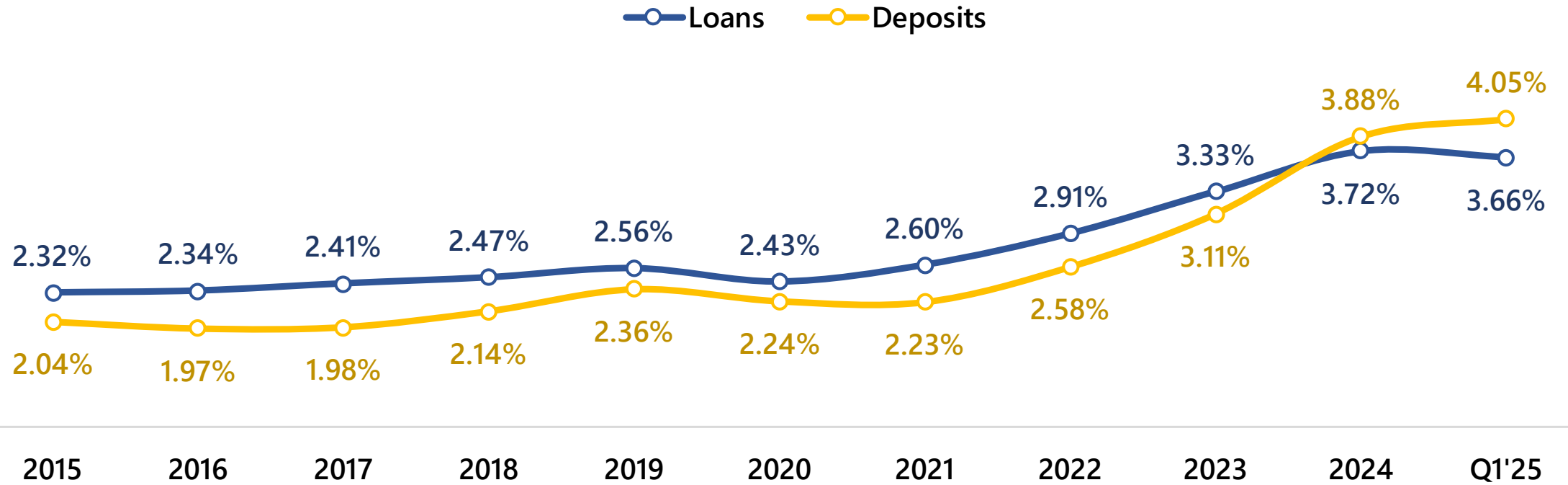
Integration of ESRM in SME Credit Process and IFPCS in applicable projects



Financial Updates

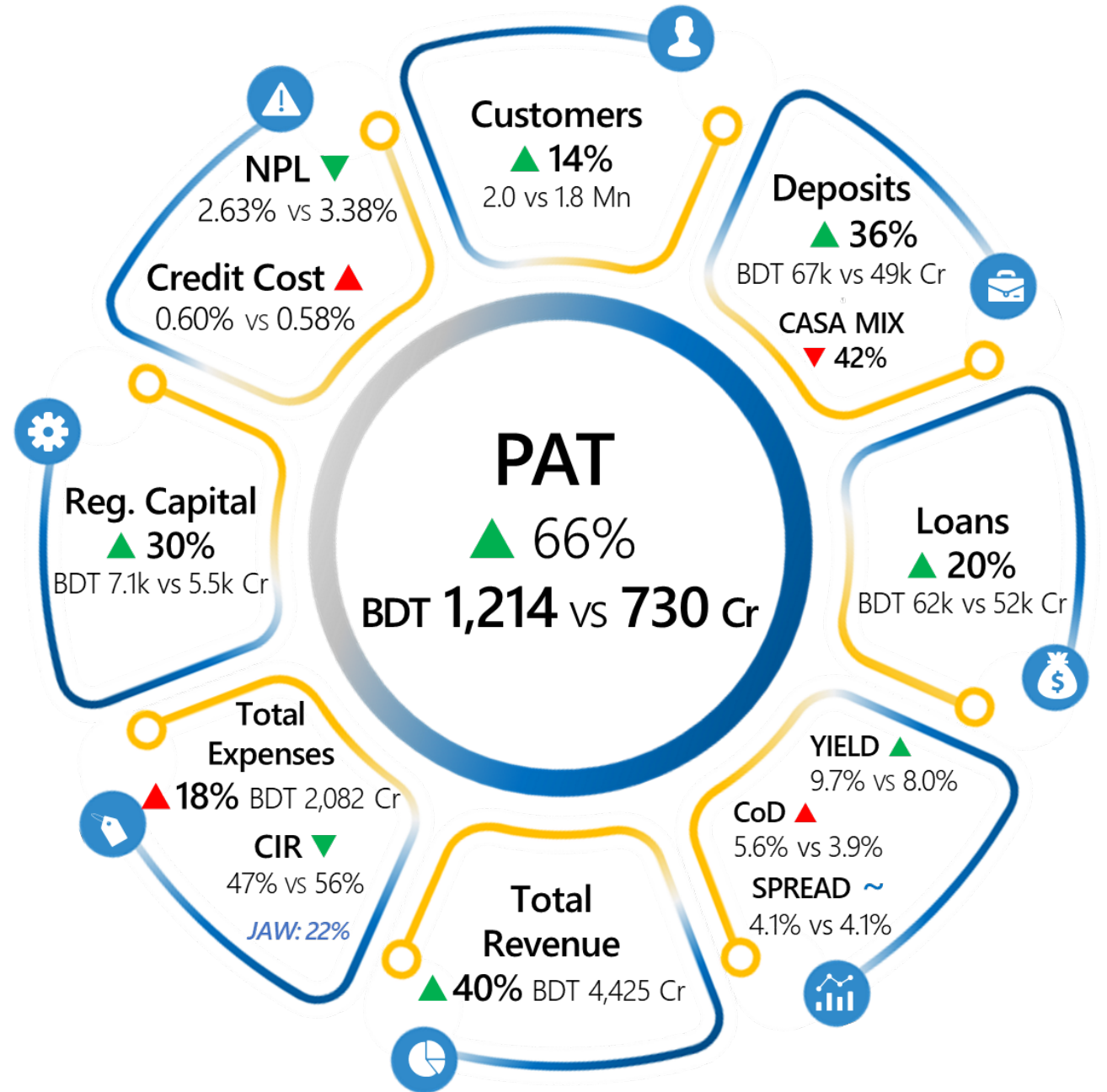


- Customer numbers grew by:
 - FY'24 - 14% or **247k** (Retail: 124k; SME: 122k & C&IB: 677) | Around **2,000 new addition per day**
 - Q1'25 - 5% or **106k** (Retail: 66k; SME: 40k & C&IB: 189) | Around **3,000 new addition per day**
- Strong Balance Sheet growth continues:
 - Deposit grew @ **4.6X of market** (34% vs. 7%) - market share increased by **77bps to 3.88%** | Q1'25 growth: **0.2%** (market: 2%)
 - Loan grew @ **2.8X of market** (20% vs. 7%) - market share increased by **40bps to 3.72%** | Q1'25 growth: **7%** (market: 2%)
- Strong financial performance:
 - Enhanced operational efficiency [JAWS 22%, CIR ▼ FY'24: 47% vs FY'23: 56%]
 - Substantial growth in Trade Finance resulting throughput of **\$5.6Bn** in FY'24 & **\$1.8Bn** in Q1'25
 - Larger and stronger NII & NFI base
 - Remittance grew by 96% YoY, \$1.6 Bn [4th Position in 2024 from 6th in 2023]
- Improved asset quality
 - 30 days PAR reduced by **89bps** in FY'24 (3.4% from 4.3%), however, increased by **59bps** in Q1'25 (4.0% from 3.4%)
 - Strong Collection & W/O Recovery continued (**BDT 92Cr** in FY'24 & **BDT 25Cr** in Q1'25)
- Maintained above 14% CRAR despite the 20% asset growth in FY'24 & 0.2% in Q1'25
- Maintained credit rating **B+** (S&P), **B2** (Moody's) & **AAA** (CRAB)



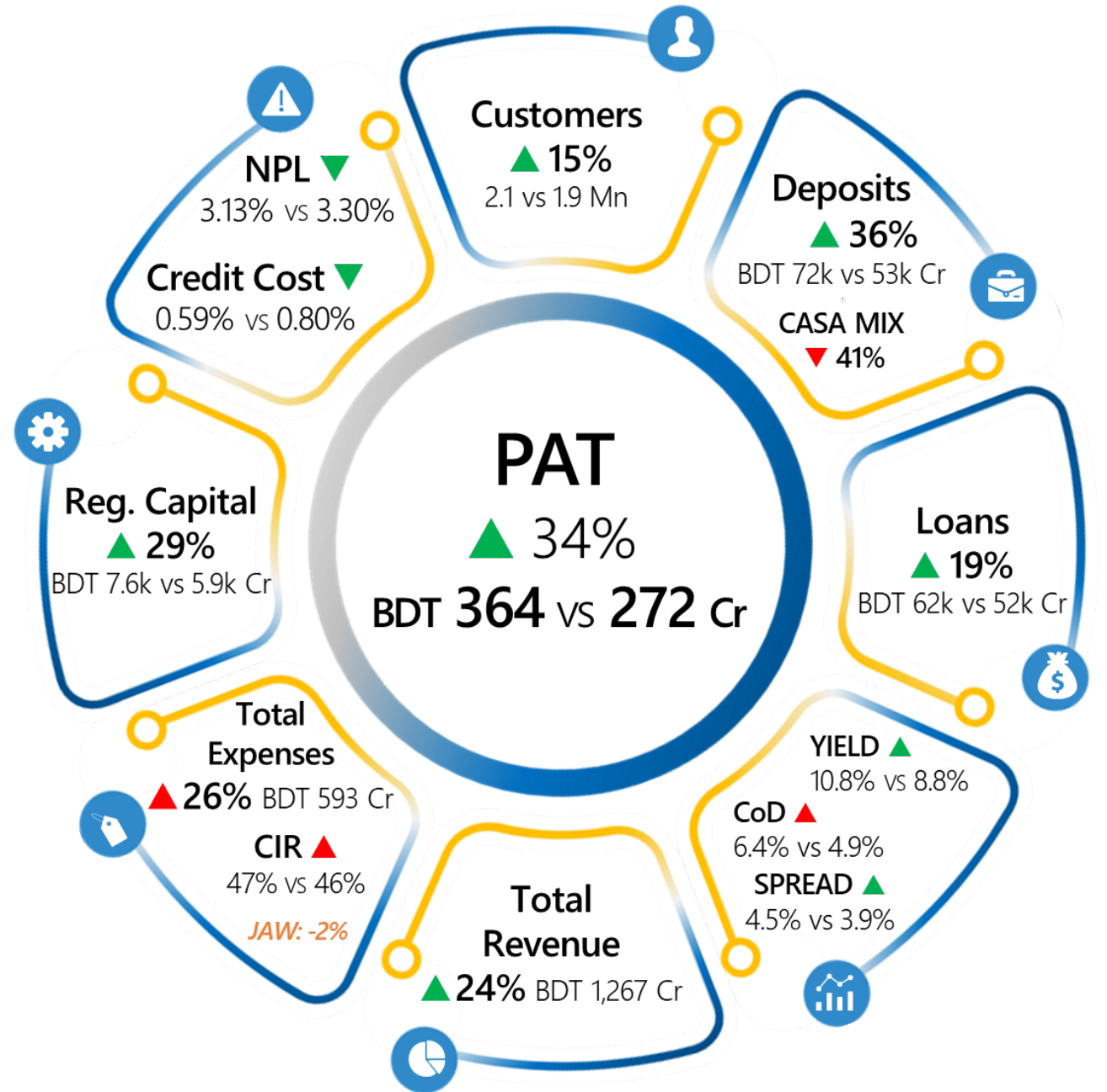
THE WHEEL OF আশ্রা

FINANCIAL HIGHLIGHTS FY'24 vs FY'23



THE WHEEL OF আশ্রা

FINANCIAL HIGHLIGHTS Q1'25 vs Q1'24

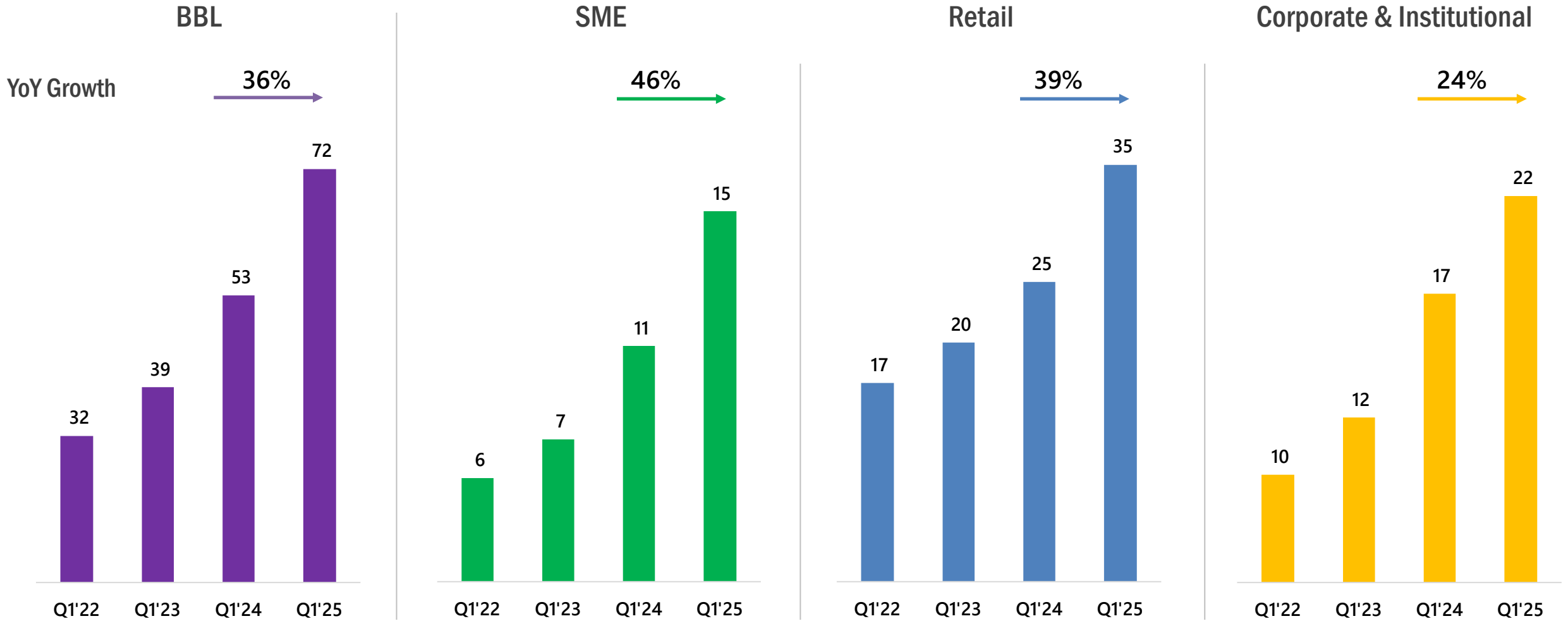


BDT '000 Cr (10 Bn)



Growth driven by all segments – aligned to strategy

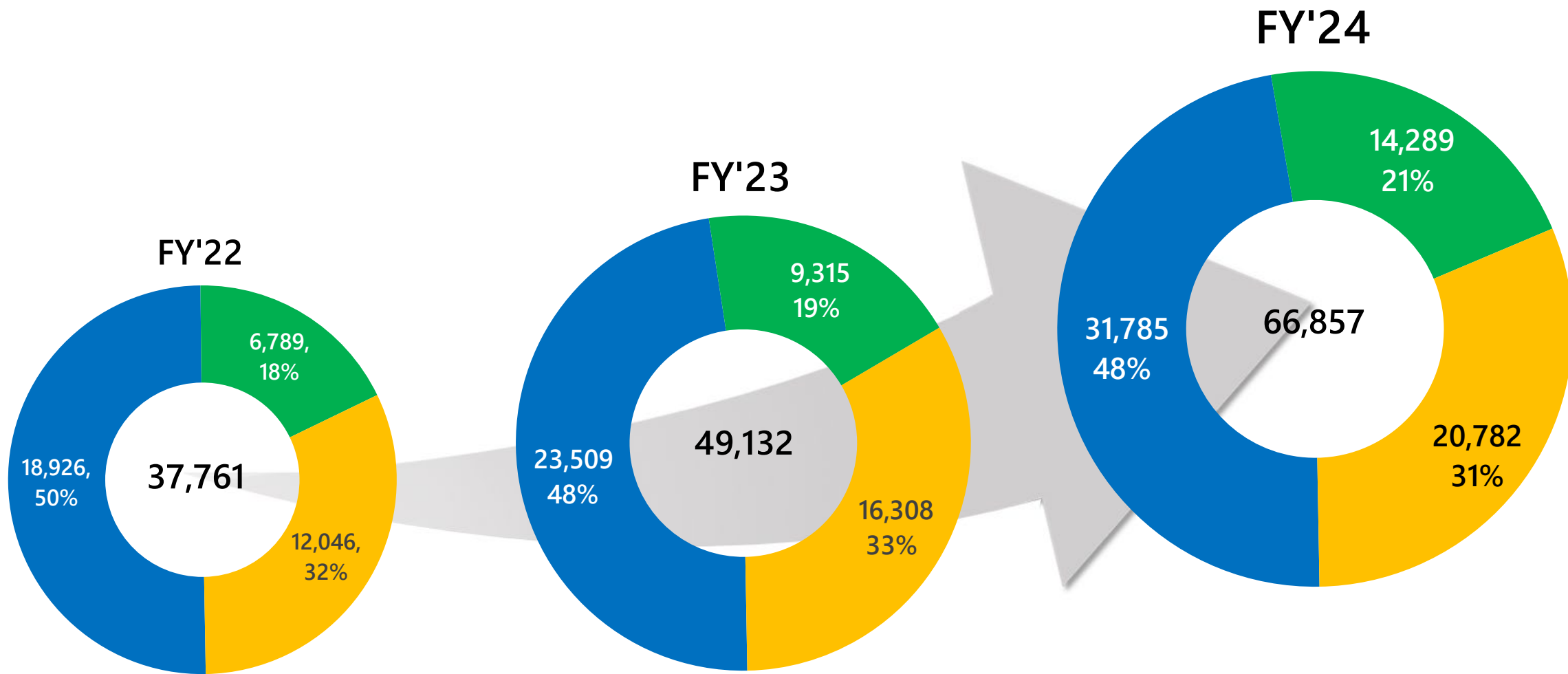
BDT '000 Cr (10 Bn)



Growth driven by all segments – aligned to strategy

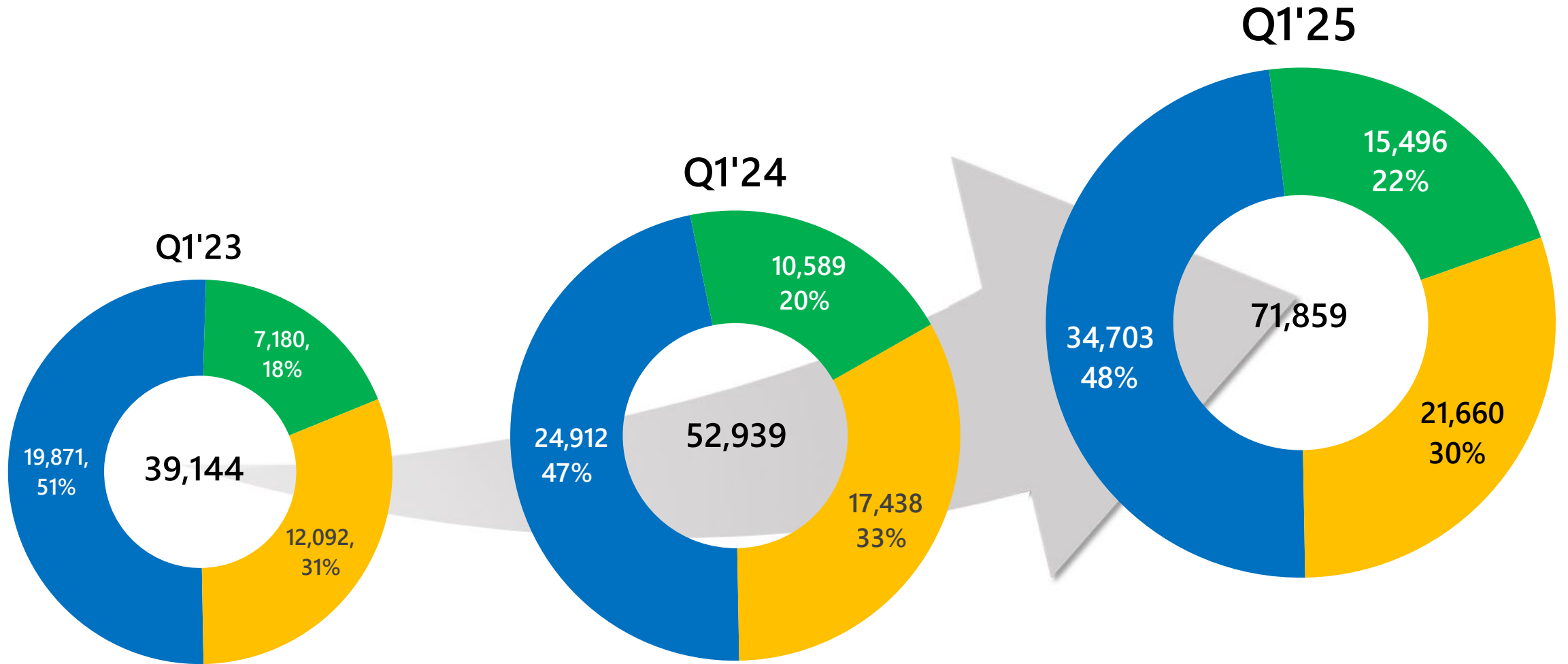
BDT Cr (10 Mn)

● SME
 ● Retail
 ● Corporate & Institutional



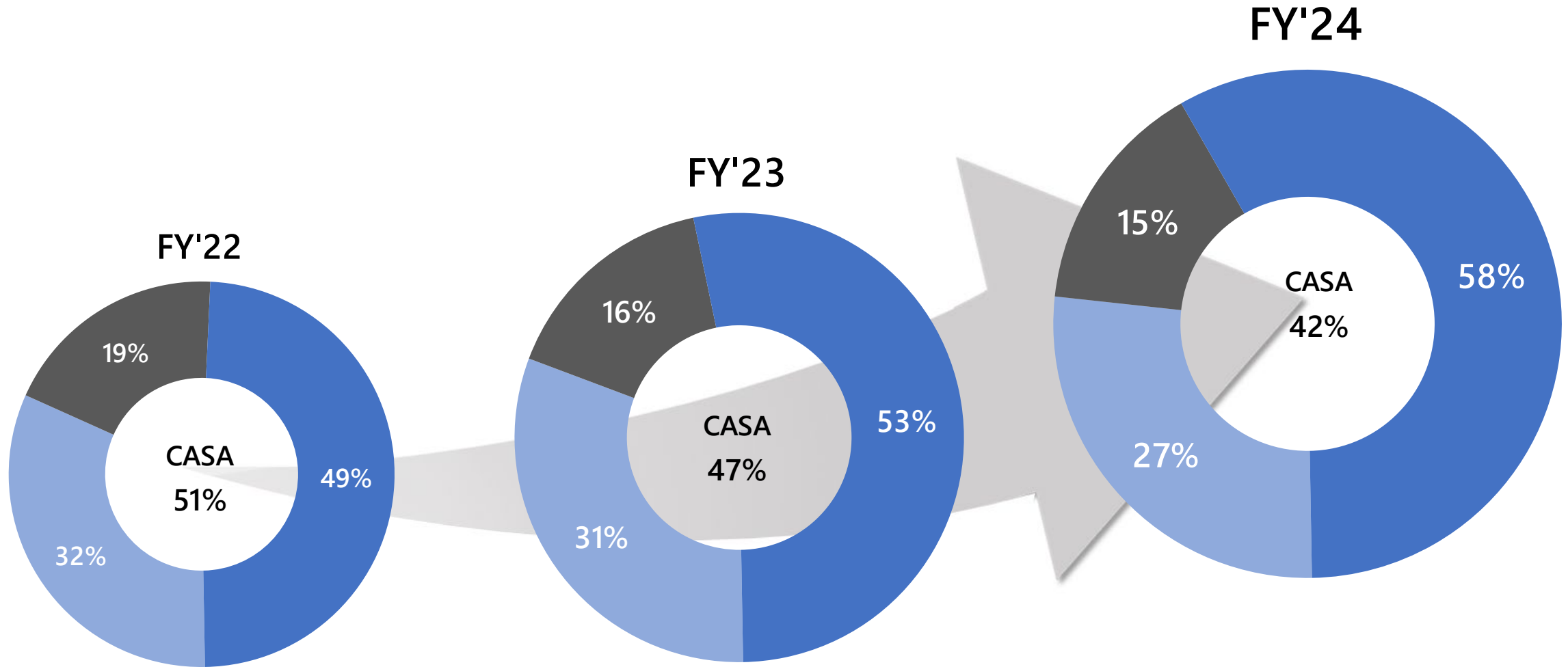
BDT Cr (10 Mn)

● SME
 ● Retail
 ● Corporate & Institutional



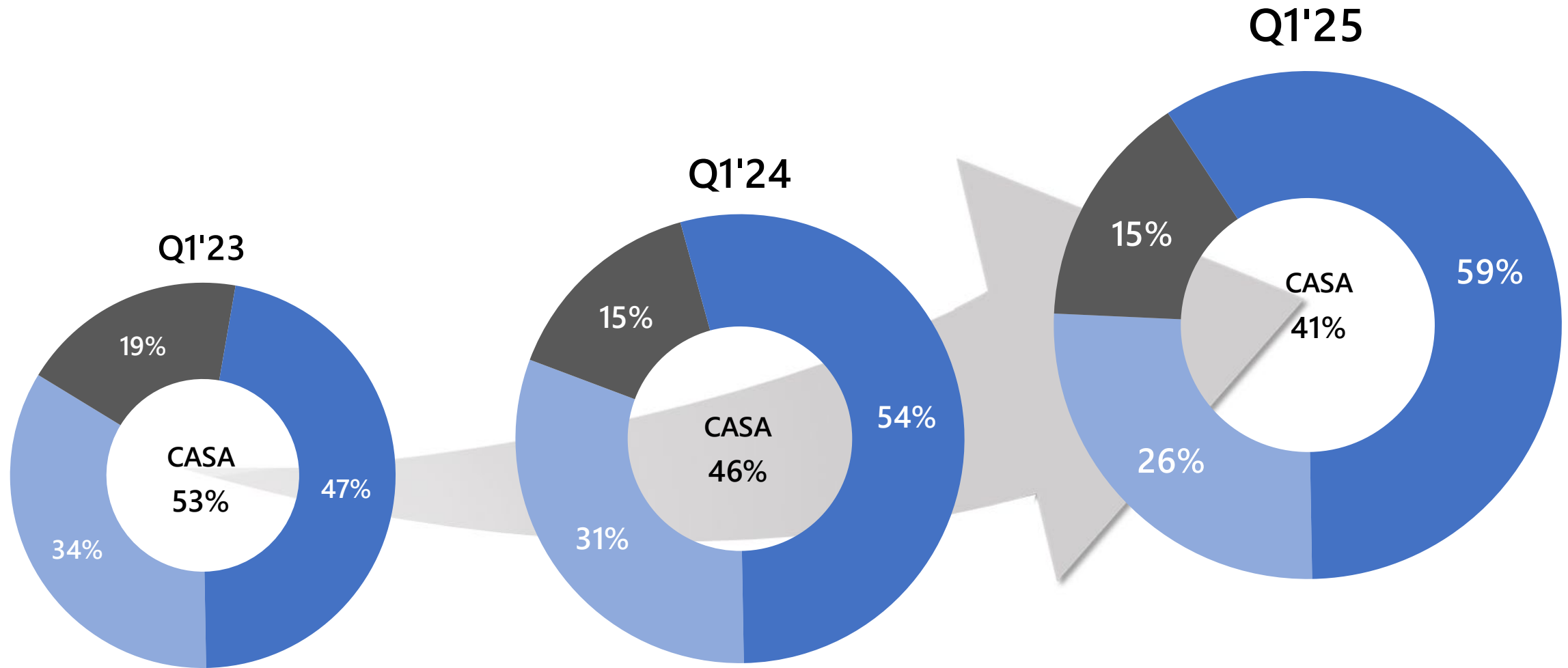
BDT Cr (10 Mn)

● Current ● Savings ● Term



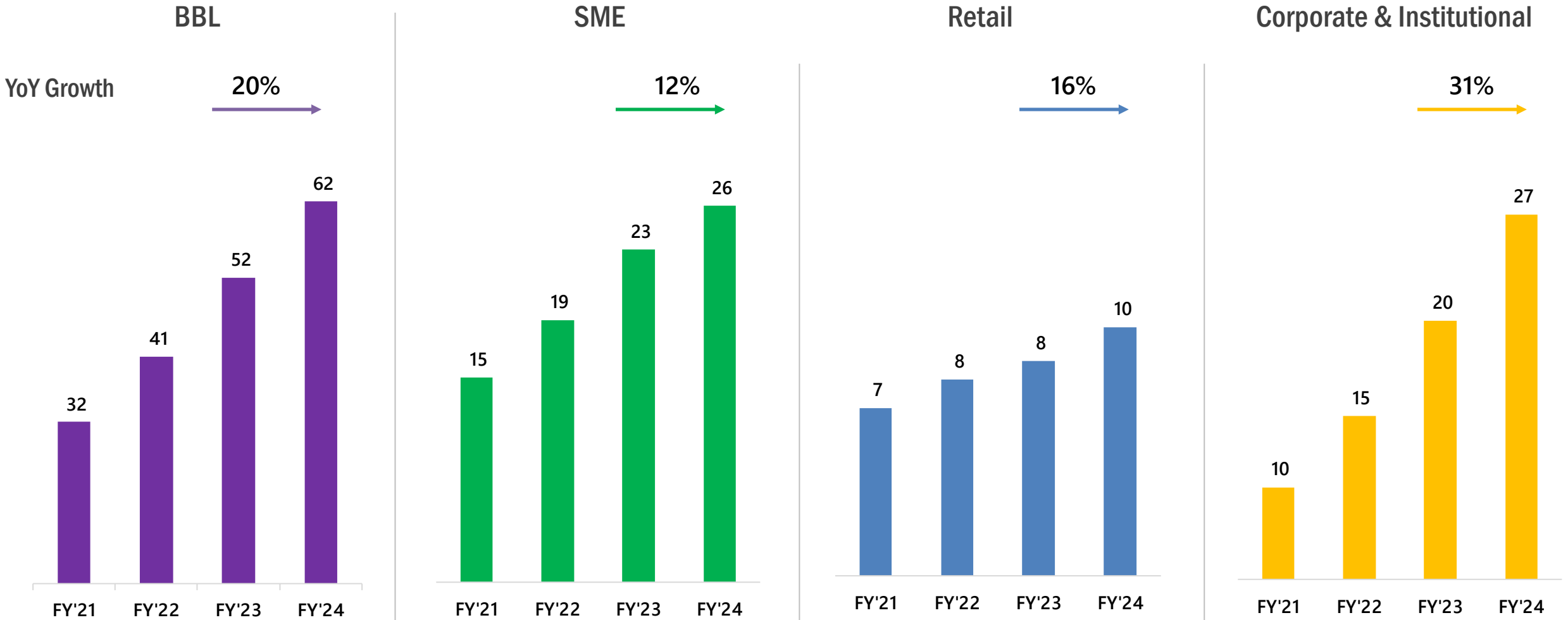
BDT Cr (10 Mn)

● Current ● Savings ● Term



BDT '000 Cr (10 Bn)

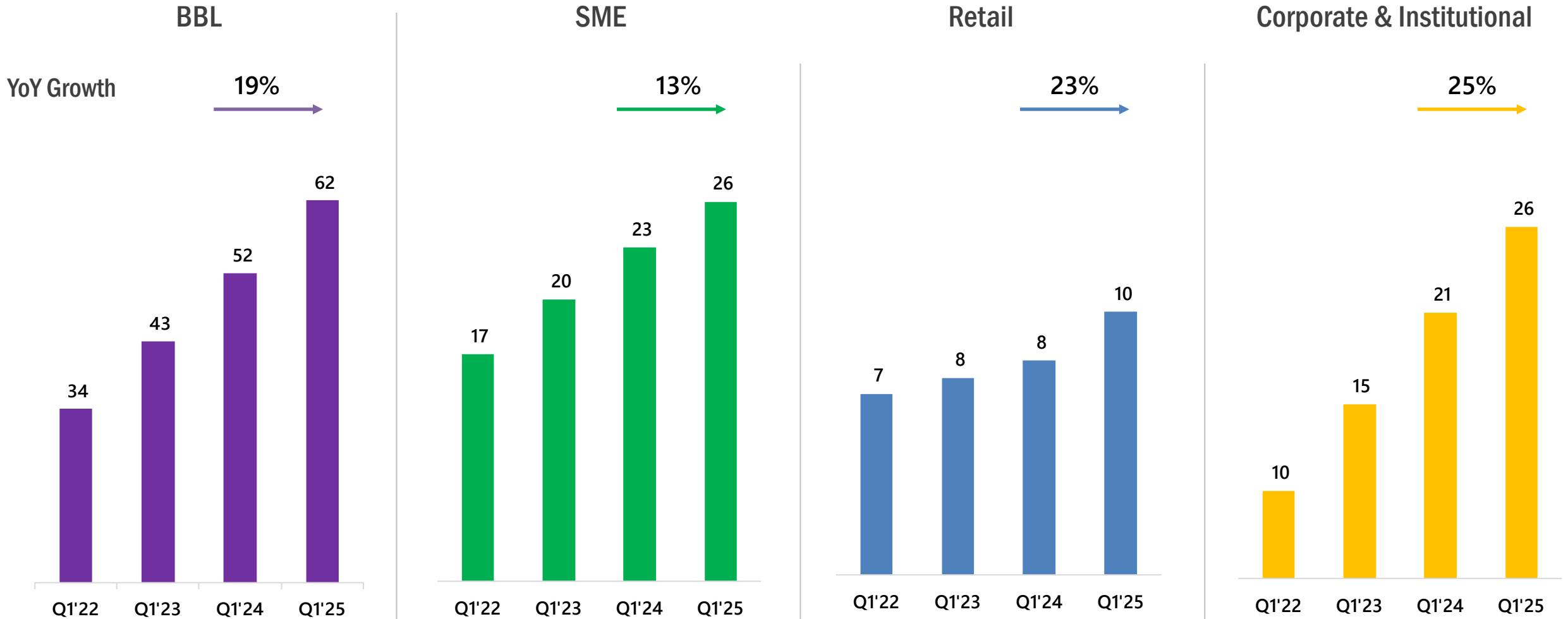
As per BB



Growth driven by all segments – aligned to strategy

BDT '000 Cr (10 Bn)

As per BB

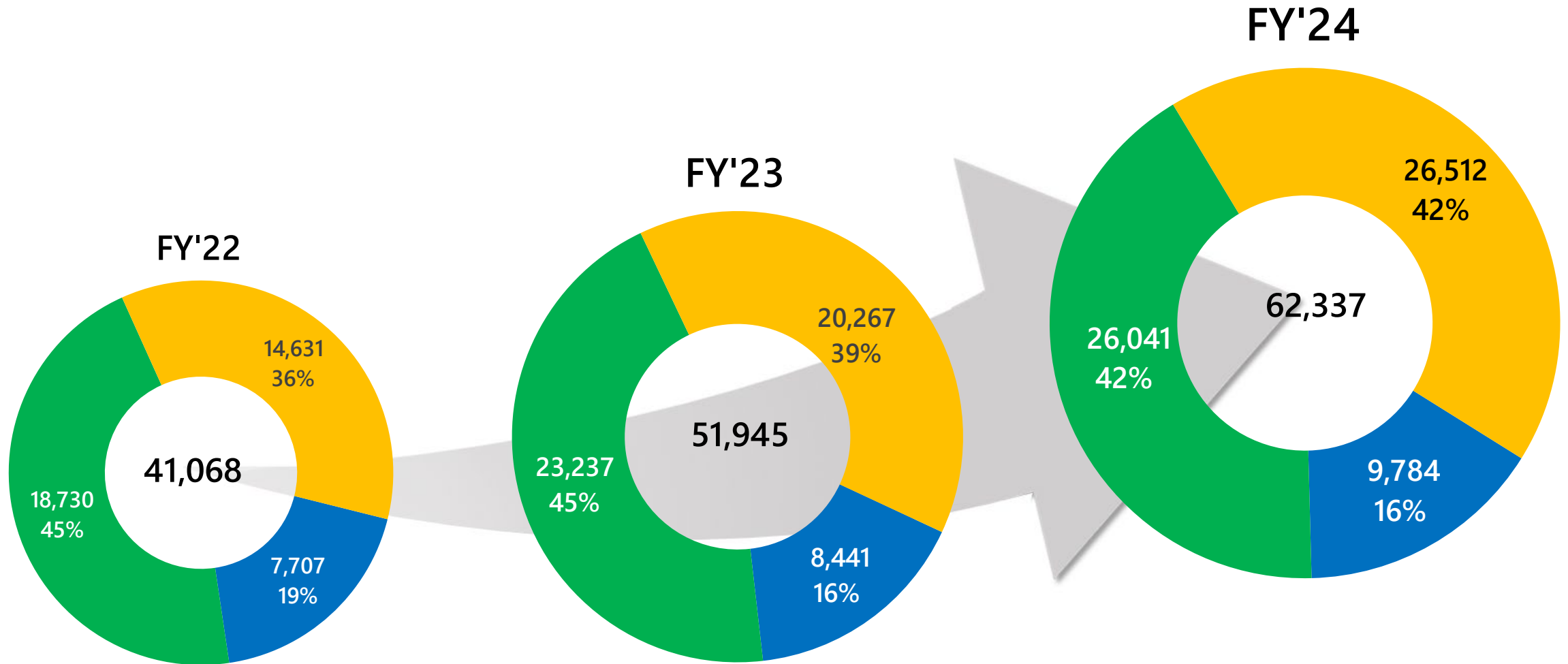


Growth driven by all segments – aligned to strategy

BDT Cr (10 Mn)

As per BB

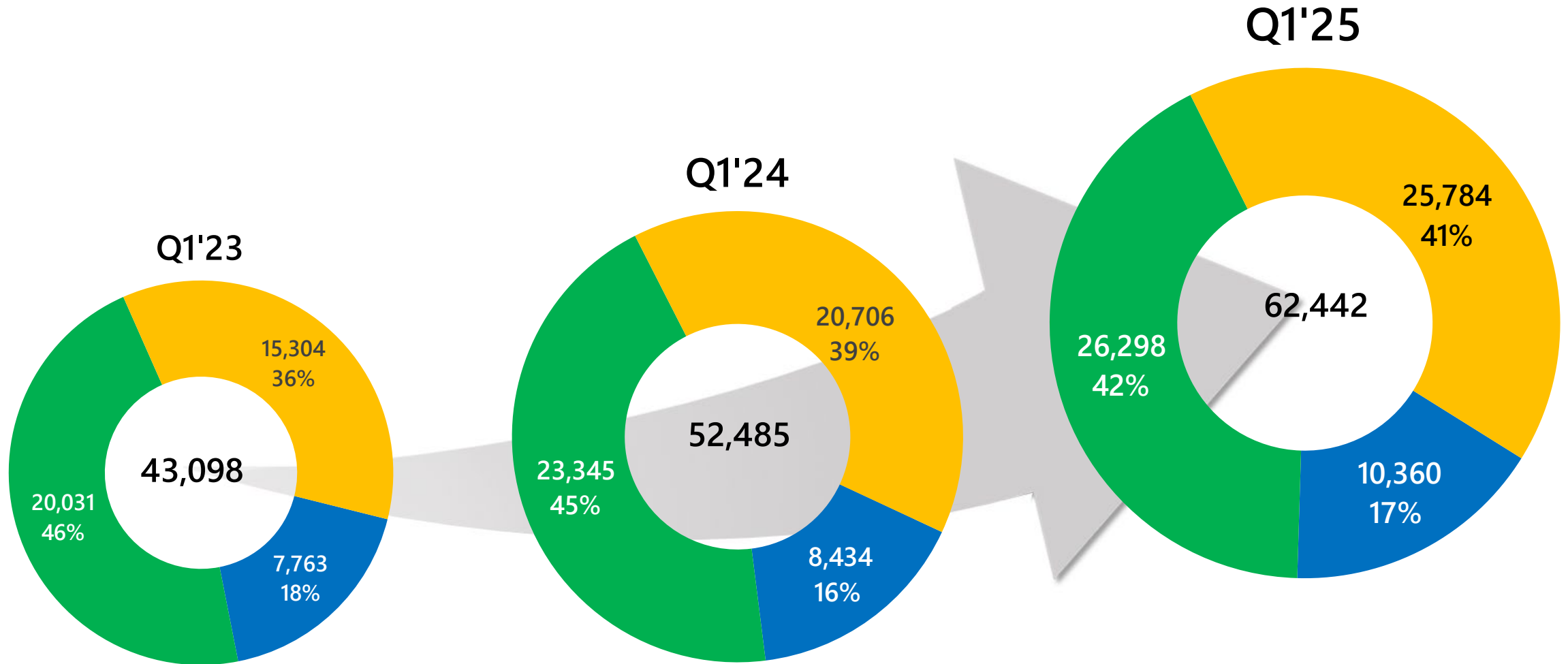
● SME
 ● Retail
 ● Corporate & Institutional



BDT Cr (10 Mn)

As per BB.

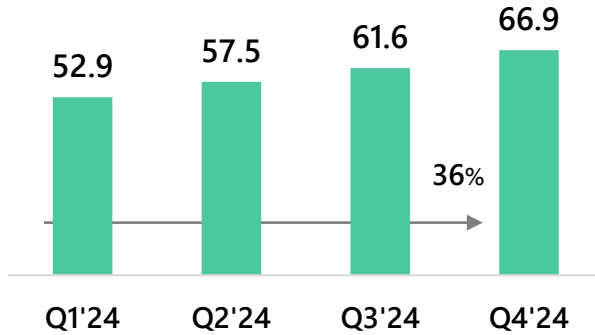
● SME
 ● Retail
 ● Corporate & Institutional



BDT Cr (10 Mn) unless stated otherwise

Customer Deposits

BDT000' Cr



Yield ▲

9.67% 2024 vs 7.99% 2023

CoD ▲

5.60% 2024 vs 3.91% 2023

Spread ~

4.07% 2024 vs 4.08% 2023

CASA Mix ▼

42% 2024 vs 47% 2023

NPL % ▼

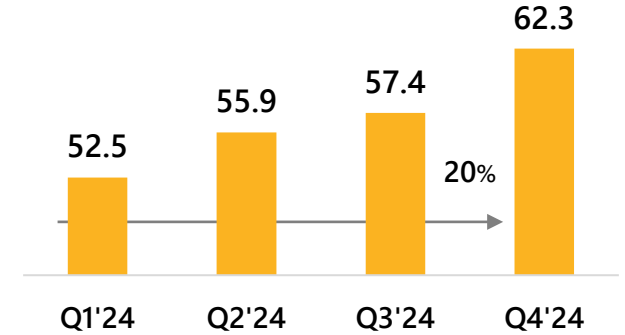
2.63% 2024 vs 3.38% 2023

NPL Coverage** ▲

134% 2024 vs 115% 2023

Customer Loans

BDT000' Cr



Revenue ▲

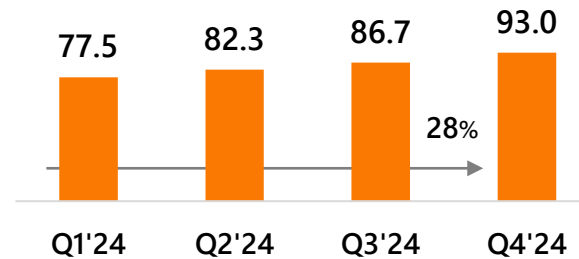
4,425 2024 vs 3,161 2023

CIR ▼

47% 2024 vs 56% 2023

Total Asset

BDT000' Cr



Reg. Capital ▲

7,143 2024 vs 5,509 2023

CRAR ▲

14.90% 2024 vs 13.99% 2023

PAT ▲

1,214 2024 vs 730 2023

Highest among local banks

One of the highest regulatory capital in the banking industry

EPS ▲

BDT

6.86 2024 vs 4.13 2023

ROA ▲

1.46% 2024 vs 1.13% 2023

ROE ▲

17.43% 2024 vs 11.95% 2023

NAV ▲

BDT

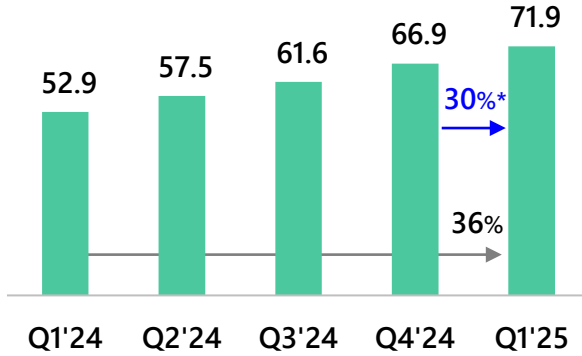
42.63 2024 vs 36.04 2023

** NPL Coverage (Excl. GP) : 92% (Dec'23: 75%)

BDT Cr (10 Mn) unless stated otherwise

Customer Deposits

BDT000' Cr



Yield **1.15%**▲

10.82%
Q1'25

9.67%
2024

CoD **0.77%**▲

6.37%
Q1'25

5.60%
2024

Spread **0.38%**▲

4.45%
Q1'25

4.07%
2024

CASA Mix **1%**▼

41%
Q1'25

42%
2024

NPL % **0.50%**▲

3.13%
Q1'25

2.63%
2024

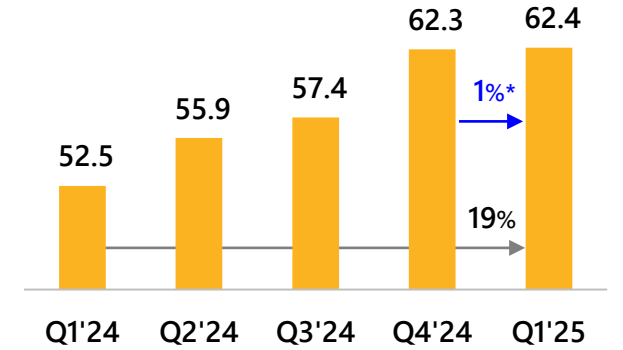
NPL Coverage** **18%**▼

116%
Q1'25

134%
2024

Customer Loans

BDT000' Cr



Revenue **24%**▲

1,267
Q1'25

1,025
Q1'24

CIR **1%**▲

47%
Q1'25

46%
Q1'24

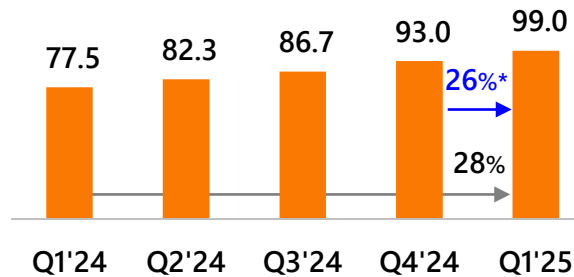
364
Q1'25

PAT **34%**▲

272
Q1'24

Total Asset

BDT000' Cr



Reg. Capital **6%**▲

7,575
Q1'25

7,143
2024

CRAR **0.13%**▼

14.77%
Q1'25

14.90%
2024

Reg. Capital Breakdown (Q1'25)

7,575
Total

6,235
Tier I

1,340
Tier II

EPS **34%**▲ BDT

2.06
Q1'25

1.54
Q1'24

ROA **0.06%**▲

1.52%
Q1'25

1.46%
2024

ROE **1.25%**▲

18.68%
Q1'25

17.43%
2024

NAV **2.91%**▲ BDT

45.54
Q1'25

42.63
2024

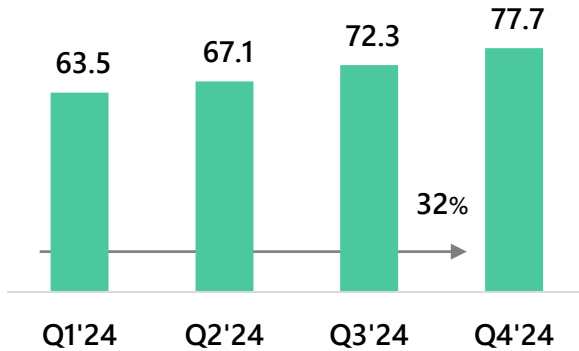
*Annualized

** NPL Coverage (Excl. GP) : 79% (Dec'24: 91%)

BDT Cr (10 Mn) unless stated otherwise

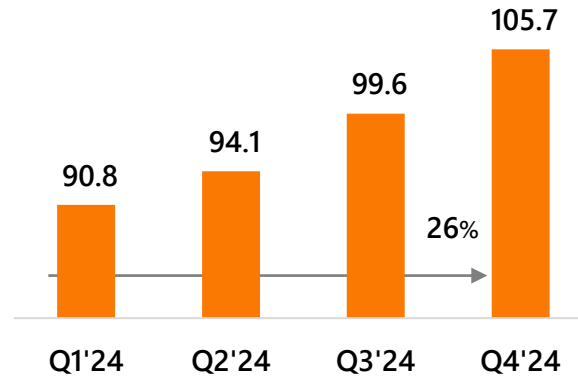
Deposits

BDT000' Cr



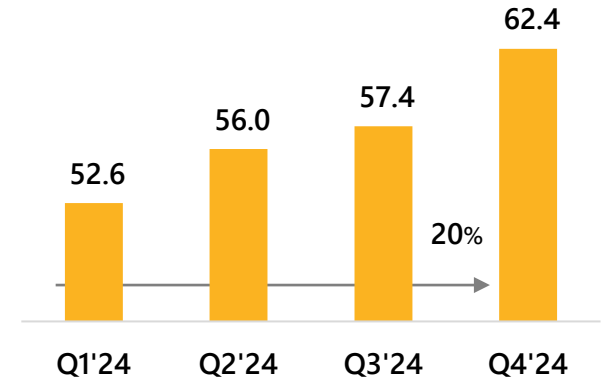
Total Asset

BDT000' Cr



Loans

BDT000' Cr



Revenue ▲

6,433 **4,645**
FY'24 FY'23

CIR ▼

57% **66%**
FY'24 FY'23

Reg. Capital ▲

9,847 **7,965**
FY'24 FY'23

CRAR ▲

19.00% **18.60%**
FY'24 FY'23

1,432 **PAT** **828**
FY'24 FY'23

EPS ▲ BDT

6.95 **4.30**
FY'24 FY'23

ROA ▲

1.51% **1.02%**
FY'24 FY'23

ROE ▲

19.80% **11.92%**
FY'24 FY'23

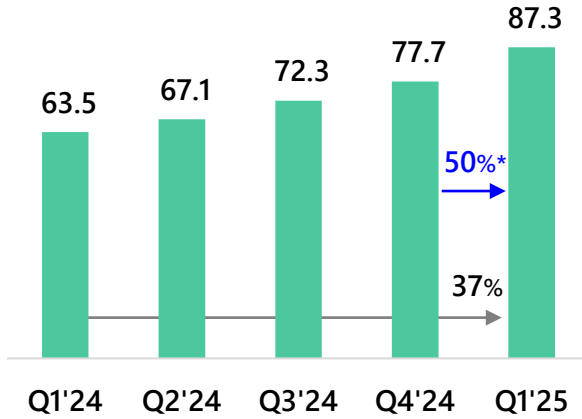
NAV ▲ BDT

44.11 **37.60**
FY'24 FY'23

BDT Cr (10 Mn) unless stated otherwise

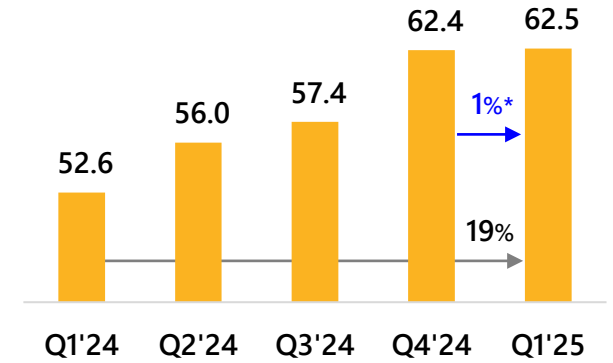
Deposits

BDT000' Cr



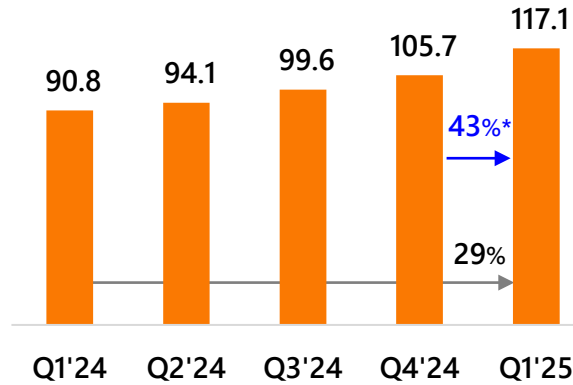
Loans

BDT000' Cr



Total Asset

BDT000' Cr



Revenue **28%▲**

1,903 **1,482**
Q1'25 Q1'24

CIR **1%▼**

55% **56%**
Q1'25 Q1'24

Reg. Capital **6%▲**

10,429 **9,847**
Q1'25 2024

CRAR **0.64%▼**

18.36% **19.00%**
Q1'25 2024

486 **PAT 53%▲** **318**
Q1'25 Q1'24

EPS **47%▲** BDT

2.27 **1.54**
Q1'25 Q1'24

ROA **0.07%▼**

1.44% **1.51%**
Q1'25 2024

ROE **0.13%▲**

19.93% **19.80%**
Q1'25 2024

NAV **2.94%▲** BDT

47.05 **44.11**
Q1'25 2024

BDT Cr (10 Mn)

Particulars	Dec'24	Dec'23	Δ Amt	Δ %	Dec'22	Δ Amt	Δ %
Cash and bank balances	5,152	4,630	521	11%	4,803	348	7%
Money at call and short notice	75	300	(225)	-75%	683	(608)	-89%
Investments	20,435	11,566	8,869	77%	6,429	14,006	218%
Loans and advances	62,337	51,945	10,392	20%	41,068	21,270	52%
Fixed assets	852	763	89	12%	778	74	10%
Other assets	4,161	3,467	694	20%	2,566	1,595	62%
Non-banking assets	1	1	0.1	8%	1.1	(0)	-3%
Total Assets	93,013	72,672	20,341	28%	56,327	36,686	65%
Borrowing from banks	10,823	10,315	509	5%	8,087	2,736	34%
Affordable housing bond	475	475	-	0%	475	-	0%
BBPLC 2 nd subordinated bond	629	-	629	100%	-	629	100%
Money at Call and Short notice	84	55	29	53%	-	84	100%
Deposits and other accounts	68,862	51,391	17,471	34%	38,447	30,415	79%
Other liabilities	4,596	4,058	537	13%	3,477	1,119	32%
Total Liabilities	85,469	66,294	19,175	29%	50,485	34,984	69%
Total shareholders' equity	7,544	6,378	1,166	18%	5,842	1,703	29%
Total Liabilities and Shareholders' Equity	93,013	72,672	20,341	28%	56,327	36,686	65%

BDT Cr (10 Mn)

Particulars	Mar'25	Dec'24	Δ Amt	Δ %	Mar'24	Δ Amt	Δ %
Cash and bank balances	7,810	5,152	2,658	52%	5,043	2,767	55%
Money at call and short notice	183	75	108	144%	22	161	732%
Investments	22,930	20,435	2,495	12%	15,723	7,208	46%
Loans and advances	62,442	62,337	105	0%	52,485	9,958	19%
Fixed assets	900	852	48	6%	779	121	16%
Other assets	4,726	4,161	565	14%	3,451	1,275	37%
Non-banking assets	1	1	-	0%	1.0	0	8%
Total Assets	98,992	93,013	5,979	6%	77,503	21,489	28%
Borrowing from banks	11,221	10,823	398	4%	11,522	(301)	-3%
Affordable housing bond	475	475	-	0%	475	-	0%
BBPLC 2nd subordinated bond	700	629	71	11%	85	615	721%
Money at Call and Short notice	-	84	(84)	-100%	121	(121)	-100%
Deposits and other accounts	73,602	68,862	4,740	7%	54,463	19,139	35%
Other liabilities	4,934	4,596	338	7%	4,197	737	18%
Total Liabilities	90,932	85,469	5,463	6%	70,864	20,068	28%
Total shareholders' equity	8,060	7,544	515	7%	6,639	1,421	21%
Total Liabilities and Shareholders' Equity	98,992	93,013	5,979	6%	77,503	21,489	28%

BDT Cr (10 Mn)

Particulars	Dec'24	Dec'23	Δ Amt	Δ %	Dec'22	Δ Amt	Δ %
Cash and bank balances	7,812	7,450	362	5%	8,482	(670)	-8%
Money at call and short notice	75	300	(225)	-75%	683	(608)	-89%
Investments	29,796	19,114	10,682	56%	11,655	18,141	156%
Loans and advances	62,385	52,029	10,356	20%	41,208	21,177	51%
Fixed Asset	1,440	1,302	138	11%	1,346	94	7%
Other assets	4,051	3,382	669	20%	2,082	1,969	95%
Non-banking assets	1.1	1	0.1	8%	1	(0.04)	-3%
Goodwill	113	137	(25)	-18%	137	(25)	-18%
Total Assets	105,672	83,715	21,958	26%	65,595	40,077	61%
Borrowing	10,825	10,335	490	5%	8,109	2,716	33%
Affordable housing bond	475	475	-	0%	475	-	100%
BBPLC 2 nd subordinated bond	629	-	629	100%	-	629	100%
Money at call and on short notice	84	55	29	53%	-	84	100%
Deposit and other accounts	77,705	58,843	18,862	32%	44,706	33,000	74%
Other liabilities	5,897	5,304	593	11%	4,198	1,699	40%
Total Shareholders' Equity	7,806	6,654	1,152	17%	6,119	1,687	28%
Non Controlling interest	2,251	2,048	203	10%	1,988	263	13%
Total Liabilities and Equity	105,672	83,715	21,958	26%	65,595	40,077	61%

BDT Cr (10 Mn)

Particulars	Mar'25	Dec'24	Δ Amt	Δ %	Mar'24	Δ Amt	Δ %
Cash and bank balances	13,571	7,812	5,759	74%	7,845	5,726	73%
Money at call and short notice	183	75	108	144%	22	161	732%
Investments	33,661	29,796	3,865	13%	24,223	9,438	39%
Loans and advances	62,502	62,385	117	0%	52,556	9,946	19%
Fixed Asset	1,485	1,440	45	3%	1,340	145	11%
Other assets	5,561	4,051	1,510	37%	4,697	863	18%
Non-banking assets	1.1	1	-	0%	1	0.08	8%
Goodwill	113	113	-	0%	137	(25)	-18%
Total Assets	117,077	105,672	11,405	11%	90,822	26,255	29%
Borrowing	11,223	10,825	398	4%	11,525	(302)	-3%
Affordable housing bond	475	475	-	0%	475	-	100%
BBPLC 2nd subordinated bond	700	629	71	11%	85	615	721%
Money at call and on short notice	-	84	(84)	-100%	121	(121)	-100%
Deposit and other accounts	87,322	77,705	9,616	12%	63,525	23,797	37%
Other liabilities	6,695	5,897	798	14%	6,085	610	10%
Total Shareholders' Equity	8,327	7,806	521	7%	6,914	1,413	20%
Non Controlling interest	2,336	2,251	85	4%	2,093	243	12%
Total Liabilities and Equity	117,077	105,672	11,405	11%	90,822	26,255	29%

BDT Cr (10 Mn)

Particulars	FY'24	FY'23	Δ Amt	Δ %
Net interest income	1,346	1,772	(426)	-24%
Investment income	2,126	758	1,369	181%
Commission, exchange and brokerage	930	617	313	51%
Other operating income	23	14	8	57%
Total operating income	4,425	3,161	1,264	40%
Staff Cost	1,199	1,015	184	18%
Other Operating Cost	883	753	131	17%
Total operating expenses	2,082	1,768	314	18%
Profit/(loss) before provisions	2,343	1,393	950	68%
General Provision inc. off-balance sheet	91	88	3	4%
Specific Provision	375	285	90	32%
Write off recovery	(92)	(84)	(8)	-9%
Other Provision	10	3	6	-182%
Total provision	384	292	92	31%
Profit/(loss) before taxes	1,959	1,101	858	78%
Provision for Tax	746	371	375	101%
Profit/(loss) after taxes	1,214	730	483	66%
Earnings Per Share (EPS)	6.86	4.13	2.73	66%
Effective Tax Rate (ETR)	38%	34%		

BDT Cr (10 Mn)

Particulars	Q1'25	Q1'24	Δ Amt	Δ %
Net interest income	326	396	(70)	-18%
Investment income	733	387	346	90%
Commission, exchange and brokerage	201	237	(36)	-15%
Other operating income	7	5	2	38%
Total operating income	1,267	1,025	242	24%
Staff Cost	331	268	62	23%
Other Operating Cost	262	203	59	29%
Total operating expenses	593	471	121	26%
Profit/(loss) before provisions	674	553	121	22%
General Provision inc. off-balance sheet	0	12	(12)	-99%
Specific Provision	91	104	(13)	-13%
Write off recovery	(18)	(13)	(5)	-43%
Other Provision	0	16	(16)	100%
Total provision	73	120	(46)	-39%
Profit/(loss) before taxes	601	434	167	39%
Provision for Tax	237	162	75	46%
Profit/(loss) after taxes	364	272	92	34%
Earnings Per Share (EPS)	2.06	1.54	0.52	34%
Effective Tax Rate (ETR)	39%	37%		

BDT Cr (10 Mn)

Particulars	FY'24	FY'23	Δ Amt	Δ %
Net interest income	1,645	2,055	(410)	-20%
Investment income	2,881	1,269	1,613	127%
Commission, exchange and brokerage	1,881	1,304	577	44%
Other operating income	25	17	8	46%
Total operating income	6,433	4,645	1,788	39%
Staff Cost	1,741	1,454	287	20%
Other Operating Cost	1,898	1,618	280	17%
Total operating expenses	3,639	3,072	567	18%
Operating profit	2,794	1,573	1,221	78%
Share of profit/(loss) of associates	0.7	1.9	(1.2)	63%
Gain/(loss) on disposal of associates	-	-	-	0%
Profit/(loss) before provisions	2,795	1,575	1,220	78%
General Provision inc. off-balance sheet	91	88	3	4%
Specific Provision	376	285	91	32%
Write off recovery	(92)	(84)	(8)	-9%
Other Provision	11	4.0	7	165%
Total provision	385	292	93	32%
Profit/(loss) before taxes	2,410	1,282	1,128	88%
Provision for Tax	978	455	523	115%
Profit/(loss) after taxes	1,432	828	604	73%
Earnings Per Share (EPS)	6.95	4.30	2.65	62%

BDT Cr (10 Mn)

Particulars	Q1'25	Q1'24	Δ Amt	Δ %
Net interest income	410	458	(47)	-10%
Investment income	983	536	447	83%
Commission, exchange and brokerage	503	482	21	4%
Other operating income	7	6	1	21%
Total operating income	1,903	1,482	421	28%
Staff Cost	481	401	80	20%
Other Operating Cost	565	432	133	31%
Total operating expenses	1,046	833	213	26%
Operating profit	857	649	208	32%
Share of profit/(loss) of associates	(2.1)	(1.0)	(1.1)	-117%
Gain/(loss) on disposal of associates	-	-	-	0%
Profit/(loss) before provisions	855	648	207	32%
General Provision inc. off-balance sheet	0	12	(12)	-99%
Specific Provision	91	104	(13)	-13%
Write off recovery	(18)	(13)	(5)	-43%
Other Provision	0	15.9	(16)	-99%
Total provision	74	120	(46)	-39%
Profit/(loss) before taxes	782	529	253	48%
Provision for Tax	296	211	85	40%
Profit/(loss) after taxes	486	318	168	53%
Earnings Per Share (EPS)	2.27	1.54	0.73	47%

CONSO Financials with each company's contribution FY'24

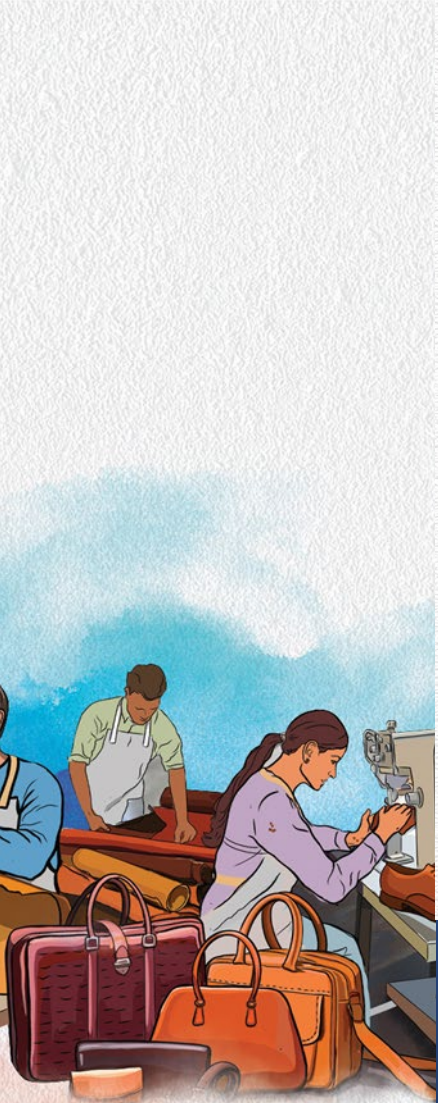
BDT Cr (10 Mn)

Subsidiary	FY'24		FY'23		Δ Amt	
	PAT	BBL's Share in PAT	PAT	BBL's Share in PAT	PAT	BBL's Share in PAT
BRAC EPL Investments Limited	(58)	(58)	(1)	(1)	(57)	(57)
BRAC EPL Stock Brokerage Limited	(4.0)	(3.6)	4	4	(8)	(7)
BRAC SAAJAN Exchange Limited	(11)	(11)	(12)	(11)	0.6	0.2
bKash Limited	316	113	104	37	212	76
Sub-Total	242	40	95	29	147	11
BRAC Bank PLC.	1,214	1,214	730	730	483	483
Goodwill Impairment of BRAC EPL Investment	(25)	(25)	-	-	(25)	(25)
Share of profit/(loss) of associates	0.7	0.7	1.9	1.9	(1.2)	(1.2)
CONSO PAT	1,432	1,230	828	761	604	469
Contribution from Subsidiary in CONSO PAT	16.91%	3.25%	11.51%	3.78%		

CONSO Financials with each company's contribution Q1'25

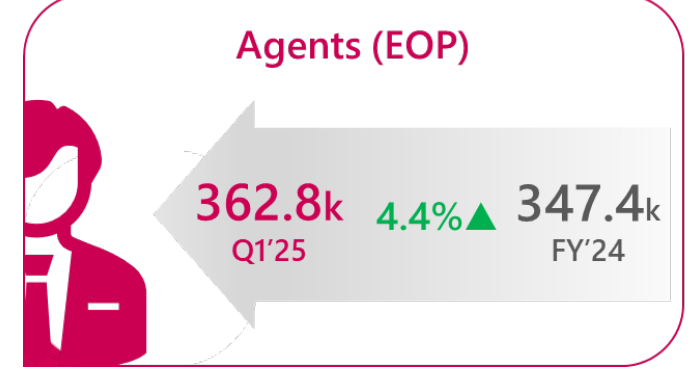
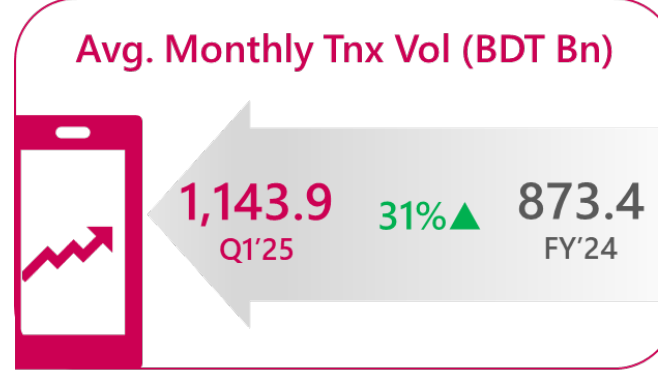
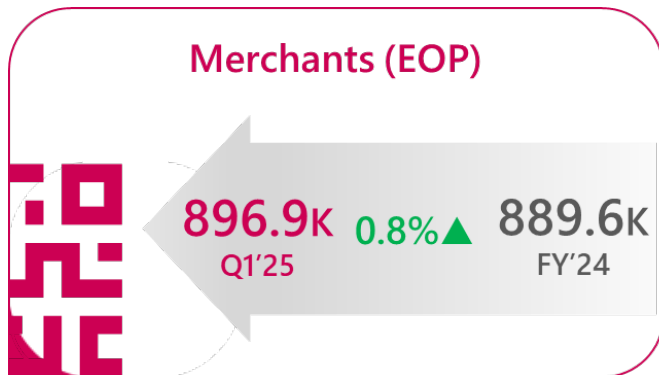
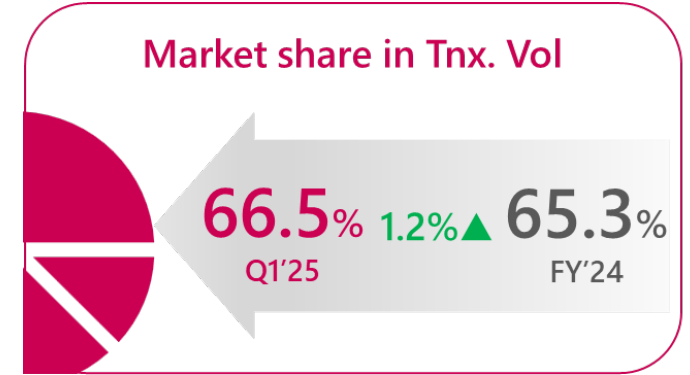
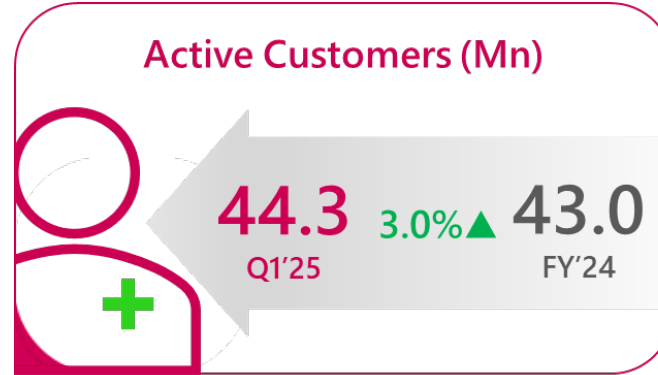
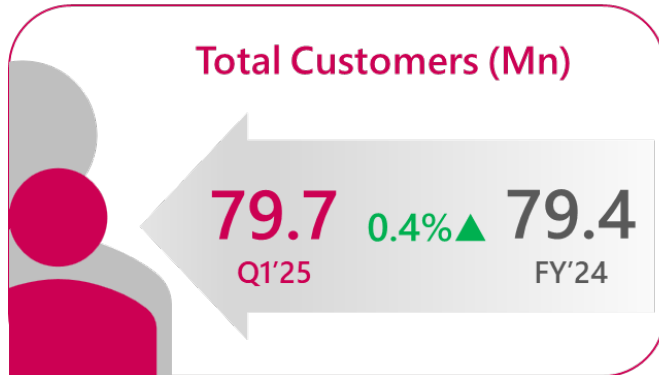
BDT Cr (10 Mn)

Subsidiary	Q1'25		Q1'24		Δ Amt	
	PAT	BBL's Share in PAT	PAT	BBL's Share in PAT	PAT	BBL's Share in PAT
BRAC EPL Investments Limited	(4)	(4)	(19)	(19)	15	15
BRAC EPL Stock Brokerage Limited	0.0	0.0	(3)	(2)	3	2
BRAC SAAJAN Exchange Limited	(4)	(4)	(2)	(2)	(2.0)	(2.0)
bKash Limited	132	47	70	25	62	22
Sub-Total	124	40	47	2	77	37
BRAC Bank PLC.	364	364	272	272	92	92
Goodwill Impairment of BRAC EPL Investment	-	-	-	-	-	-
Share of profit/(loss) of associates	(2.1)	(2.1)	(1.0)	(1.0)	(1.1)	(1.1)
CONSO PAT	486	402	318	273	168	129
Contribution from Subsidiary in CONSO PAT	25.53%	9.86%	14.79%	0.87%		



bKash
Updates





BDT Cr (10 Mn)

Particulars	2024	2023	Δ Amt	Δ % over Q1'24
Gross revenue	5,729	4,762	967	20%
VAT	671	571	100	17%
Revenue	5,058	4,191	868	21%
Cost of services	3,270	2,932	338	12%
Gross profit	1,788	1,259	530	42%
Operating and administrative expenses	1,047	872	175	20%
Commercial expenses	400	356	43	12%
Operating profit	342	31	311	1017%
Net finance income	190	162	28	17%
Profit before contribution to WPPF	531	192	339	176%
Contribution to WPPF	27	10	17	176%
Profit before tax	505	183	322	176%
Income tax expense/(income)	189	79	110	140%
Profit after tax	316	104	212	204%
Other comprehensive income/(expense)	0	(5)	5	101%
Total comprehensive income	316	99	217	220%

BDT Cr (10 Mn)

Particulars	Q1'25	Q1'24	Δ Amt	Δ % over Q1'24
Gross revenue	1,859	1,379	480	35%
VAT	222	165	57	35%
Revenue	1,637	1,214	423	35%
Cost of services	1,071	800	271	34%
Gross profit	566	414	152	37%
Operating and administrative expenses	302	255	47	18%
Commercial expenses	125	82	43	52%
Operating profit	139	76	63	83%
Net finance income	60	46	14	31%
Profit before contribution to WPPF	199	122	77	63%
Contribution to WPPF	10	6	4	63%
Profit before tax	189	116	73	63%
Income tax expense/(income)	57	46	11	25%
Profit after tax	132	70	62	88%



Outlook



Thank You



For any queries, please write to us on
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Q&A

