

**bKash Limited**

Interim condensed financial statements (un-audited)  
as at and for the period ended 31 March 2019

# bKash Limited

## Interim condensed statement of financial position (un-audited)

<i>In Taka</i>	<i>Note</i>	31 March 2019	31 December 2018
<b>Assets</b>			
Property, plant and equipment	1	1,152,499,486	1,155,963,250
Intangible assets	2	881,613,347	684,505,279
<b>Non-current assets</b>		<b>2,034,112,833</b>	<b>1,840,468,529</b>
Operational and other receivables	3	1,643,860,003	965,103,088
Advances, deposits and prepayments	4	661,115,739	526,366,646
Contract assets	5	411,892,166	301,787,164
Advance income tax	6	912,400,301	847,710,297
Airtime balance	7	748,934,183	1,259,965,976
Trust cum settlement account and investments	8	29,383,124,741	27,689,567,048
Investment in fixed deposits	9	8,704,200,000	9,204,200,000
Cash and cash equivalents	10	306,528,906	260,934,183
<b>Current assets</b>		<b>42,772,056,039</b>	<b>41,055,634,402</b>
<b>Total assets</b>		<b>44,806,168,872</b>	<b>42,896,102,931</b>
<b>Equity</b>			
Ordinary shares	11	38,194,900	38,194,900
Share premium - ordinary shares		1,286,205,568	1,286,205,568
<b>Ordinary share capital and premium</b>		<b>1,324,400,468</b>	<b>1,324,400,468</b>
Preference shares	12	8,796,300	8,796,300
Share premium	13	8,286,915,782	8,286,915,782
<b>Preference share capital and premium</b>		<b>8,295,712,082</b>	<b>8,295,712,082</b>
Capital Reserve		18,479,529	18,479,529
Share money deposit	15	505,162	505,162
Retained earnings		1,084,803,060	1,069,682,559
<b>Total equity</b>		<b>10,723,900,301</b>	<b>10,708,779,800</b>
<b>Liabilities</b>			
Deferred tax liabilities	16	4,025,789	1,587,238
Other non-current liabilities	21	7,145,802	7,145,802
Finance lease liabilities	22	27,278,005	33,308,961
<b>Non-current liabilities</b>		<b>38,449,596</b>	<b>42,042,001</b>
Defined benefit plan - gratuity	17	105,496,248	90,183,748
Customer and other deposits	18	29,274,843,224	27,488,565,715
Operational and other payables	20	1,098,817,567	1,182,220,350
Finance lease liabilities	22	22,999,698	22,297,603
Grant funds	23	75,641,524	12,872,051
Accrued expenses	24	2,447,934,234	2,364,981,679
Provision for tax	25	1,018,086,480	984,159,984
<b>Current liabilities</b>		<b>34,043,818,975</b>	<b>32,145,281,130</b>
<b>Total liabilities</b>		<b>34,082,268,571</b>	<b>32,187,323,131</b>
<b>Total equity and liabilities</b>		<b>44,806,168,872</b>	<b>42,896,102,931</b>

  
Chief Executive Officer

Kamal S Quadir  
Chief Executive Officer  
bKash Ltd.

  
Chief Financial Officer

Moinuddin Mohammed Rahgir  
Chief Financial Officer  
bKash Limited

**bKash Limited****Interim condensed statement of profit or loss and other comprehensive income (un-audited)**

<i>In Taka</i>	<i>Note</i>	<b>For the period ended</b>	
		<b>31 March 2019</b>	<b>31 March 2018</b>
Gross revenue		6,152,694,293	5,153,186,309
VAT		(719,053,616)	(604,402,080)
<b>Net revenue</b>	26	<b>5,433,640,677</b>	<b>4,548,784,229</b>
Cost of services	27	(4,102,225,604)	(3,274,133,444)
<b>Gross profit</b>		<b>1,331,415,073</b>	<b>1,274,650,785</b>
Operating and administrative expenses	28	(924,702,480)	(706,576,026)
Marketing and promotional expenses	29	(573,292,591)	(267,686,942)
<b>Operating profit</b>		<b>(166,579,998)</b>	<b>300,387,817</b>
Net finance income		220,775,312	46,541,896
<b>Profit before contribution to WPPF</b>		<b>54,195,314</b>	<b>346,929,714</b>
Contribution to WPPF		(2,709,766)	(16,520,463)
<b>Profit before tax</b>		<b>51,485,548</b>	<b>330,409,251</b>
Income tax expenses	32	(36,365,047)	(123,368,619)
<b>Profit</b>		<b>15,120,501</b>	<b>207,040,632</b>
<b>Total comprehensive income</b>		<b>15,120,501</b>	<b>207,040,632</b>



Chief Executive Officer

**Kamal S Quadir**  
Chief Executive Officer  
bKash Ltd.



Chief Financial Officer

**Moinuddin Mohammed Rahgir**  
Chief Financial Officer  
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