

BRAC EPL Stock Brokerage Limited
Statement of Financial Position
As at 31 March 2024

Assets	Notes	Mar'24 Taka	Dec'23 Taka
Non-current assets			
Property, plant and equipment	5	29,256,296	30,027,673
Intangible assets	6	2,300,112	2,702,957
Right of use asset	7	55,198,783	58,912,385
Investment in exchanges	8	86,268,265	86,268,265
Deferred tax	9	7,212,515	7,098,139
Total non-current assets		<u>180,235,971</u>	<u>185,009,419</u>
Current assets			
Investment in securities	10	544,712,723	519,689,006
Account receivables	11	124,196,407	41,445,481
Inter-company receivables	12	404,408	1,973,633
Margin loan receivables	13	446,456,766	392,715,816
Advances, deposits and prepayments	14	71,267,548	63,372,412
Other receivables	15	4,987,446	2,609,879
Cash and cash equivalents	16	1,138,593,232	1,256,088,830
Total current assets		<u>2,330,618,530</u>	<u>2,277,895,057</u>
Total assets		<u>2,510,854,501</u>	<u>2,462,904,476</u>
Equity and liabilities			
Shareholder's equity			
Share capital	17	1,110,310,900	1,110,310,900
Retained earnings		235,585,990	266,695,056
Fair value reserve for TREC license	18	77,997,453	77,997,453
Capital reserve	19	37,636,239	33,523,303
Total equity		<u>1,461,530,582</u>	<u>1,488,526,712</u>
Non-current liabilities			
Lease liability	20	<u>43,249,528</u>	<u>47,610,286</u>
Current liabilities			
Lease liability	20	21,447,116	20,624,255,000
Payable to clients	21	856,940,161	789,717,679
Account payables	22	58,151,955	78,166,164
Specific provision	23	4,464,568	3,927,158
Inter-company payables	24	-	-
Provision & Accrual	25	45,350,729	15,496,810
Provision for income tax	26	19,719,862	18,835,412
Total current liabilities		<u>1,006,074,391</u>	<u>926,767,478</u>
Total liabilities		<u>1,049,323,919</u>	<u>974,377,764</u>
Total equity and liabilities		<u>2,510,854,501</u>	<u>2,462,904,476</u>

The annexed notes 1 to 36 form an integral part of these financial statements.
Annexure-1 is integral part of these financial statements.



Chief Executive Officer
Ahsanur Rahman
Chief Executive Officer
BRAC EPL Stock Brokerage Ltd

Dhaka,
8-Apr-24



Head of Finance & Accounts
PROTTAY KUNDU
Head of Finance & Accounts
BRAC EPL Stock Brokerage Ltd.

BRAC EPL Stock Brokerage Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 March 2024

	<u>Notes</u>	<u>Mar'24</u> <u>Taka</u>	<u>Mar'23</u> <u>Taka</u>
Service Revenue	27	148,226,797	84,737,383
Direct expenses	28	(43,447,614)	(18,251,470)
Gross profit		104,779,183	66,485,913
Operating expenses	29	(75,565,952)	(64,023,090)
Operating profit		29,213,231	2,462,823
Investment income	30	(31,958,958)	4,093,243
Finance income	31	3,908,855	2,532,809
Other income	32	-	-
Finance expenses	33	(3,428,540)	(2,676,731)
Profit before tax		(2,265,412)	6,412,144
Income tax expenses	34	(24,730,718)	(12,296,474)
Net profit after tax		(26,996,130)	(5,884,330)
Other comprehensive income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
Other comprehensive income, net of tax		-	-
Total comprehensive income/(loss)		-	-

The annexed notes 1 to 36 form an integral part of these financial statements.



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Chief Executive Officer
BRAC EPL Stock Brokerage Ltd

Dhaka,
8-Apr-24



Head of Finance & Accounts

PROTTAY KUNDU
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BRAC EPL Stock Brokerage Ltd.

BRAC EPL Stock Brokerage Limited
Statement of Changes in Equity
For the year ended 31 March 2024

Particulars	Amount in Taka				
	Share capital	Capital reserve	Retained earnings	Fair value reserve for TREC license	Total
Balance as at 1 January 2023	1,009,373,500	25,792,593	334,233,807	87,688,970	1,457,088,870
Issue of bonus shares	100,937,400	-	(100,937,400)	-	-
Transfer to capital reserve	-	7,730,710	(7,730,710)	-	-
Fair value reserve for TREC license	-	-	-	(9,691,517)	(9,691,517)
Net profit for the year ended 2023	-	-	41,129,359	-	41,129,359
Balance as at 31 December 2023	<u>1,110,310,900</u>	<u>33,523,303</u>	<u>266,695,056</u>	<u>77,997,453</u>	<u>1,488,526,712</u>
Issue of bonus shares	-	-	-	-	-
Transfer to capital reserve	-	4,112,936	(4,112,936)	-	-
Fair value reserve for TREC license	-	-	-	-	-
Net profit for the period ended Mar'24	-	-	(26,996,130)	-	(26,996,130)
Balance as at 31 March 2024	<u>1,110,310,900</u>	<u>37,636,239</u>	<u>235,585,990</u>	<u>77,997,453</u>	<u>1,461,530,582</u>



Chief Executive Officer

Ahsanur Rahman

Chief Executive Officer

Dhaka,
8-Apr-24 BRAC EPL Stock Brokerage Ltd



Protay Kundu

Head of Finance & Accounts
BRAC EPL Stock Brokerage Ltd.

BRAC EPL Stock Brokerage Limited
Statement of Cash Flows
For the year ended 31 March 2024

	Mar'24	Mar'23
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities:		
Brokerage commission	136,219,793	66,841,572
Payments to creditors and other expenses	(87,840,747)	(65,784,532)
Loans and advances	(96,057,907)	(167,361,574)
Cash generated from operating activities	<u>(47,678,861)</u>	<u>(166,304,534)</u>
Bank interest income	1,372,767	(1,023,588)
Income from margin loan	10,903,818	16,687,415
Dividend income	14,209,521	13,422,746
Interest on treasury bills & bonds	218,766	-
Gain/(loss) on sale of shares	(28,398,422)	(7,573,401)
Other operating income	1,103,186	1,208,396
Income tax paid	(23,960,645)	(14,116,032)
Cash generated used in other operating activities	<u>(24,551,009)</u>	<u>8,605,536</u>
Net cash flows from operating activities	<u>(72,229,870)</u>	<u>(157,698,998)</u>
B. Cash flows from investing activities:		
Acquisition of property, plant and equipment	(913,605)	(4,455,780)
Acquisition of intangible assets	-	-
Sale of property, plant and equipment	-	-
Sale proceeds of 25% CSE shares to strategic investors	-	-
Lease rental receipt	606,915	533,124
Investment in shares	(43,012,540)	(16,909,854)
Net cash flows (used)/from investing activities	<u>(43,319,230)</u>	<u>(20,832,510)</u>
C. Cash flows from financing activities:		
Finance cost	(1,946,498)	(829,204)
Net cash used in financing activities	<u>(1,946,498)</u>	<u>(829,204)</u>
Net increase in cash and cash equivalents (A+B+C)	<u>(117,495,598)</u>	<u>(179,360,712)</u>
<i>Cash and cash equivalents at the beginning of the year</i>	<u>1,256,088,830</u>	<u>931,621,052</u>
Cash and cash equivalents at the end of the period	<u>1,138,593,232</u>	<u>752,260,340</u>



Chief Executive Officer

Ahsanur Rahman
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Dhaka,
 8-Apr-24



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