

**BRAC EPL Stock Brokerage Limited**  
**Statement of Financial Position**  
**As at 30 June 2024**

Assets	Notes	Jun'24 Taka	Dec'23 Taka
<b>Non-current assets</b>			
Property, plant and equipment	5	40,781,989	30,027,673
Intangible assets	6	1,897,267	2,702,957
Right of use asset	7	54,941,445	58,912,385
Investment in exchanges	8	86,268,265	86,268,265
Deferred tax	9	7,981,028	7,098,139
<b>Total non-current assets</b>		<b>191,869,994</b>	<b>185,009,419</b>
<b>Current assets</b>			
Investment in securities	10	505,813,383	519,689,006
Account receivables	11	153,943,434	41,445,481
Inter-company receivables	12	1,011,322	1,973,633
Margin loan receivables	13	420,572,580	392,715,816
Advances, deposits and prepayments	14	76,123,094	63,372,412
Other receivables	15	4,364,721	2,609,879
Cash and cash equivalents	16	994,832,781	1,256,088,830
<b>Total current assets</b>		<b>2,156,661,315</b>	<b>2,277,895,057</b>
<b>Total assets</b>		<b>2,348,531,309</b>	<b>2,462,904,476</b>
<b>Equity and liabilities</b>			
<b>Shareholder's equity</b>			
Share capital	17	1,110,310,900	1,110,310,900
Retained earnings		177,385,925	266,695,056
Fair value reserve for TREC license	18	77,997,453	77,997,453
Capital reserve	19	37,636,239	33,523,303
<b>Total equity</b>		<b>1,403,330,517</b>	<b>1,488,526,712</b>
<b>Non-current liabilities</b>			
Lease liability	20	40,541,456	47,610,286
<b>Current liabilities</b>			
Lease liability	20	22,209,878	20,624,255.000
Payable to clients	21	731,187,159	789,717,679
Account payables	22	68,082,589	78,166,164
Specific provision	23	4,205,726	3,927,158
Inter-company payables	24	-	-
Provision & Accrual	25	60,402,048	15,496,810
Provision for income tax	26	18,571,936	18,835,412
<b>Total current liabilities</b>		<b>904,659,336</b>	<b>926,767,478</b>
<b>Total liabilities</b>		<b>945,200,792</b>	<b>974,377,764</b>
<b>Total equity and liabilities</b>		<b>2,348,531,309</b>	<b>2,462,904,476</b>

The annexed notes 1 to 36 form an integral part of these financial statements.  
Annexure-1 is integral part of these financial statements.



Chief Executive Officer

**Ahsanur Rahman**  
Chief Executive Officer  
BRAC EPL Stock Brokerage Ltd

Dhaka,  
7-Jul-24



Head of Finance & Accounts

**PROTTAY KUNDU**  
Head of Finance & Accounts  
BRAC EPL Stock Brokerage Ltd.

**BRAC EPL Stock Brokerage Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2024**

	<u>Notes</u>	<u>Jun'24</u> <u>Taka</u>	<u>Jun'23</u> <u>Taka</u>
<b>Service Revenue</b>	27	240,354,363.00	193,240,543.00
Direct expenses	28	(66,630,611.00)	(41,215,263.00)
<b>Gross profit</b>		<b>173,723,752.00</b>	<b>152,025,280.00</b>
Operating expenses	29	(161,868,079.00)	(128,447,313.00)
<b>Operating profit</b>		<b>11,855,673.00</b>	<b>23,577,967.00</b>
Investment income	30	(67,609,721.00)	11,580,431.00
Finance income	31	17,730,171.00	8,928,193.00
Other income	32	-	-
Finance expenses	33	(6,131,608.00)	(5,273,158.00)
<b>Profit before tax</b>		<b>(44,155,485.00)</b>	<b>38,813,433.00</b>
Income tax expenses	34	(41,040,710.00)	(29,444,547.00)
<b>Net profit after tax</b>		<b>(85,196,195.00)</b>	<b>9,368,886.00</b>
<b>Other comprehensive income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or Jun be reclassified to profit or loss		-	-
<b>Other comprehensive income, net of tax</b>		-	-
<b>Total comprehensive income/(loss)</b>		<b>-</b>	<b>-</b>

The annexed notes 1 to 36 form an integral part of these financial statements.



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Dhaka,  
7-Jul-24

**BRAC EPL Stock Brokerage Limited**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2024**

Particulars	Amount in Taka				
	Share capital	Capital reserve	Retained earnings	Fair value reserve for TREC license	Total
<b>Balance as at 1 January 2023</b>	1,009,373,500	25,792,593	334,233,807	87,688,970	1,457,088,870
Issue of bonus shares	100,937,400	-	(100,937,400)	-	-
Transfer to capital reserve	-	7,730,710	(7,730,710)	-	-
Fair value reserve for TREC license	-	-	-	(9,691,517)	(9,691,517)
Net profit for the year ended 2023	-	-	41,129,359	-	41,129,359
<b>Balance as at 31 December 2023</b>	<u>1,110,310,900</u>	<u>33,523,303</u>	<u>266,695,056</u>	<u>77,997,453</u>	<u>1,488,526,712</u>
Issue of bonus shares	-	-	-	-	-
Transfer to capital reserve	-	4,112,936	(4,112,936)	-	-
Fair value reserve for TREC license	-	-	-	-	-
Net profit for the period ended Jun'24	-	-	(85,196,195)	-	(85,196,195)
<b>Balance as at 30 Jun 2024</b>	<u>1,110,310,900</u>	<u>37,636,239</u>	<u>177,385,925</u>	<u>77,997,453</u>	<u>1,403,330,517</u>



Chief Executive Officer

Dhaka,  
7-Jul-24

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**BRAC EPL Stock Brokerage Limited**  
**Statement of Cash Flows**  
**For the year ended 30 June 2024**

	<b>Jun'24</b>	<b>Jun'23</b>
	<b>Taka</b>	<b>Taka</b>
<b>A. Cash flows from operating activities:</b>		
Brokerage commission	215,336,300	156,154,118
Payments to creditors and other expenses	(183,846,758)	(153,832,534)
Loans and advances	(221,664,138)	136,343,620
<b>Cash generated from operating activities</b>	<b>(190,174,596)</b>	<b>138,665,204</b>
Bank interest income	15,668,457	8,267,069
Income from margin loan	21,962,588	33,348,899
Dividend income	17,530,589	18,274,961
Interest on treasury bills & bonds	255,603	-
Gain/(loss) on sale of shares	(45,834,948)	(12,507,118)
Other operating income	3,055,475	3,737,526
Income tax paid	(41,687,075)	(33,408,750)
<b>Cash generated used in other operating activities</b>	<b>(29,049,311)</b>	<b>17,712,587</b>
<b>Net cash flows from operating activities</b>	<b>(219,223,907)</b>	<b>156,377,791</b>
<b>B. Cash flows from investing activities:</b>		
Acquisition of property, plant and equipment	(14,399,999)	(4,455,780)
Acquisition of intangible assets	-	(2,672,285)
Sale of property, plant and equipment	-	-
Sale proceeds of 25% CSE shares to strategic investors	-	-
Lease rental receipt	1,213,827	1,066,363
Investment in shares	(25,685,342)	(27,162,442)
<b>Net cash flows (used)/from investing activities</b>	<b>(38,871,514)</b>	<b>(33,224,144)</b>
<b>C. Cash flows from financing activities:</b>		
Finance cost	(3,160,628)	(1,662,818)
<b>Net cash used in financing activities</b>	<b>(3,160,628)</b>	<b>(1,662,818)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(261,256,049)</b>	<b>121,490,829</b>
<i>Cash and cash equivalents at the beginning of the year</i>	<i>1,256,088,830</i>	<i>931,621,052</i>
<b>Cash and cash equivalents at the end of the period</b>	<b>994,832,781</b>	<b>1,053,111,881</b>



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7-Jul-24

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